

GRFPA FILED
JUL 31 10 59 AM '79
DONNE STANKERSLEY
R.M.C. OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

V. 1475 PAGE 264

SUBORDINATION AGREEMENT

For value received, the undersigned as holder of that certain mortgage given by K.S.D., Inc. and recorded in the R.M.C. Office for Greenville County, South Carolina in R. E. Mortgage Book 1223, Page 191, hereby subordinated the lien of said mortgage to that mortgage given by K.S.D., Inc. to Carolina Federal Savings and Loan Association and recorded in R. E. Mortgage Book 1412, Page 117.

July 31, 1979

Southern Bank and Trust Company

[Signature]
Dale D. Shingleton

BY: [Signature]

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Personally appeared before me the undersigned witness who being duly sworn states that he saw Southern Bank and Trust Company by its duly authorized officer execute the within instrument and that he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this

[Signature]

31st day of July, 1979.

Dale D. Shingleton
Notary Public for South
Carolina

My Commission expires: 12-3-79

RECORDED JUL 31 1979
at 10:59 A.M.

GCTO -----3 JUL 31 79 625

1.00071

3717

4328 RV.2

0269