

FILED  
GREENVILLE CO. S. C.

JUN 14 11 AM '79  
SOUTH CAROLINA

JUN 25 4 37 PM '79

**MORTGAGE**  
B. KERSLEY  
R.M.C.

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: CLYDE STEPHEN MARTIN

GREENVILLE, SOUTH CAROLINA

of  
, hereinafter called the Mortgagor, is indebted to

COLONIAL MORTGAGE COMPANY, a corporation  
organized and existing under the laws of STATE OF ALABAMA, hereinafter  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FORTY THOUSAND AND NO/100's -----  
-----Dollars (\$ 40,000.00 ), with interest from date at the rate of  
TEN per centum (10.0%) per annum until paid, said principal and interest being payable  
at the office of COLONIAL MORTGAGE COMPANY, P. O. Box 2571  
in MONTGOMERY ALABAMA 36105, or at such other place as the holder of the note may  
designate in writing delivered or mailed to the Mortgagor, in monthly installments of THREE HUNDRED FIFTY-  
ONE AND 20/100 -----Dollars (\$351.20 ), commencing on the first day of  
AUGUST, 1979, and continuing on the first day of each month thereafter until the principal and  
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and  
payable on the first day of JULY, 2009.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE, State of South Carolina;

All that lot of land in Greenville County, South Carolina, being shown as Lot 1 on plat of J. C. Mangum Subdivision recorded in the RMC Office for Greenville County in Plat Book GGG at page 467, said lot being located at the intersection of Mangum Drive and Rocky Slope Road.

This being the property conveyed to mortgagors by deed of H. C. Bates to Gregory Lee Fair and Eleanor J. Fair recorded in Deed Book 869 at page 98.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this mortgage under the provisions of the Servicemen's Readjustment Act of 1944, as amended, in the full amount committed upon by the Veterans Administration within sixty days (60) from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured by this mortgage immediately due and payable.

Mortgagee's Mailing Address: P. O. Box 2571  
Montgomery, Alabama 36105

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Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

Range, Dishwasher, Disposal

3.5001

STATE OF SOUTH CAROLINA  
SOUTH CAROLINA DEED COMMISSION  
DOCUMENTARY  
STAMP  
JUN 25 1979

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