

BOYD & PARKER
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MEMORANDUM OF ASSIGNMENT OF
INDEBTEDNESS AND SECURITY THEREFOR

The Participation Agreement and Participation Certificate (collectively hereinafter "Agreements"), of which this Memorandum providing for a transfer of a portion of the ownership of the indebtedness under a certain loan and security (all as in said agreements defined, limited and provided) were respectively entered into on December 20, 1978 by and between Mid-South Mortgage Company, Inc., as seller (hereinafter "Assignor"), and EASTERN SAVINGS BANK, as buyer (hereinafter "Assignee").

Pursuant to said agreements, Assignor assigned and hereby assigns to Assignee, and Assignee accepted and hereby accepts from Assignor an undivided interest of less than 100% in and to the remaining indebtedness of a certain loan made to Greenville Arms, a Limited Partnership, by Mid-South Mortgage Company, Inc., in the amount of TWO MILLION THREE HUNDRED FIFTY-FIVE THOUSAND FIVE HUNDRED and 00/100 (\$2,355,500.00) DOLLARS and in and to the mortgage securing said loan, dated December 20, 1978, and recorded in RMC Office of Greenville County, South Carolina, December 27, 1978, in Book 1456 Page 907, upon all the covenants, terms and provisions, and subject to all the limitations and conditions set forth in said Agreements. In this regard, all such terms and provisions of said Agreements are hereby incorporated herein and made a part hereof in all respect as though fully set forth herein reference being had to fully executed copies of said Agreements in the possession of Assignor at its office at 136 Laurens Street, N.W./P.O. Drawer 1136, Aiken, South Carolina 29801, for full particulars.

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