

## MORTGAGE

ack 1456 file 364

JAN 5 1971  
SOUTH CAROLINA  
STATE BANKERS ASSOCIATION

County of		Date of this Mortgage		
Greenville		Month	Day	Year
		OCTOBER	20	1979
Name of Home Owner(s) and Spouse Robert Lee Mahon and Grace H. Mahon		Residence of Mortgagor 101 Third Street Greenville, S.C.		
bound jointly and severally, if this mortgage is signed by more than one individual (hereinafter called the mortgagor), is justly indebted to		Principal Office of Contractor 2677 Lexington Lexington, S.C.		
Name of Contractor Southern Prudential Corp.		in heirs, successors and assigns (hereinafter called the mortgagee), in the SUM OF <del>THREE THOUSAND ONE</del> <del>HUNDRED THIRTY EIGHT DOLLARS, \$3,138.00</del>		
SAID SUM TO BE PAID AS FOLLOWS	Number of installments 60	Amount of each installment \$ 68.56	First Installment due on Month Day Year Jan 20 1979	Payable thereafter monthly on the 20th day of each month

together with interest at seven (7%) per cent per annum on all matured and unpaid installments, according to a certain note(s) bearing even date herewith, and whereas the grantor desires to secure the payment of said note(s).

KNOW ALL MEN, that the said mortgagor in consideration of the said debt and sum of money as aforesaid, and for the better securing of the payment thereof unto the said mortgagee and also in consideration of the further sum of \$3.00 to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, by these presents do grant, bargain, sell and release unto the said mortgagee, his heirs, and assigns the following described premises in South Carolina,

Street address #1 Third Street	City/Town Greenville	County Greenville
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being the same premises conveyed to the mortgagor by deed of John L. Mahon

dated Nov 18 1971 recorded in the office of the Clerk of Court - R.M.C. of Greenville County in Book 935 Page 182 of which the

description in said deed is incorporated by reference. All that piece, parcel or lot of land situate, lying and being on the northwestern corner of the intersection of Third Street and Fifth St. near the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as Lot No. 1 on plat of Block 11, of the property of Judson Mills, which plat is recorded in the R.M.C. office for Greenville County in Plat Book X at Page 151; said lot having such waters and bounds as shown therein.

S. T. C.  
RECORDED NOV 20 1971  
CLERK'S OFFICE  
CITY OF GREENVILLE  
S.C.  
61 F 8

Together with all and singular the rights, members, covenants and appurtenances to the said premises belonging or in anywise incident or appertaining.

**TO HAVE AND TO HOLD ALL AND SINGULAR** unto the said mortgagee, its heirs, successors and assigns forever. And the mortgagor does hereby bind himself, his heirs, executors and administrators, to warrant and to never defend all and singular the said premises unto the said mortgagee, its heirs, successors and assigns to him and his heirs and all persons whomsoever lawfully claiming or having the same or any part thereof. **AND** the mortgagor covenants with the mortgagee that: The mortgagee will see the indebtedness as hereinbelow recited, keep the buildings insured against loss or damage by fire for the benefit of the mortgagee, for an amount exceeding the actual value thereof. To serve and perform all covenants, terms and conditions contained in the note, to pay the principal amount, interest, water rates, insurance premiums, stipulations of principal and interest, and all other expenses connected therewith, to pay the same and the mortgagee shall repay to the mortgagee the amount of the note plus two percent (2%) per annum, and amounts to be added to the indebtedness secured by this mortgage, to the extent of five percent (5%) per annum, provided without the consent of the mortgagee, the mortgagee shall be entitled to the application of any amount so due to the mortgagee, upon default being made upon the payment of any of the installments, or any part thereof, or any other sum due to the mortgagee, or upon the failure of the other terms, covenants or conditions herein contained, to pay the same, and in the event of sale or transfer of the premises by the mortgagor, then the entire unpaid amount, principal and interest due and payable at the option of the mortgagee, heirs, successors and assigns, and the mortgagee, in case of sale, shall have full power to commence proceedings be instituted for the foreclosure of this mortgage, or should the mortgagor fail to pay, or pay any part of, this mortgage or the title to the premises described herein, or should the debt, or any part thereof be placed in the hands of an attorney at law for collection by suit or otherwise, all costs and expenses incurred by the mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the grantee, as a part of the debt secured hereby, and may be recovered and collected hereunder. The mortgagor waives homestead and other exemptions and appraisement rights. The mortgagor hereby authorizes the mortgagee holder to complete and correct the property description and any other term in accordance with the note which is secured hereby so that this document is a valid and subsisting mortgage and further agrees that the manual transfer of this mortgage to the mortgagee or his agent shall be a valid and adequate delivery of this mortgage.

That no waiver by the mortgagee of any breach of any provision by grantor herein shall be construed as a waiver of any subsequent breach of the same or any other provision herein.