

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } **:

WHEREAS: JIMMY L. STOVALL AND SALLY T. STOVALL

of GREENVILLE COUNTY, SOUTH CAROLINA, hereinafter called the Mortgagor, is indebted to

NCNB MORTGAGE SOUTH, INC., a corporation organized and existing under the laws of THE STATE OF SOUTH CAROLINA, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY SEVEN THOUSAND NINE HUNDRED AND NO/100 Dollars (\$ 27,900.00-), with interest from date at the rate of NINE AND ONE-HALF per centum (9 1/2 %) per annum until paid, said principal and interest being payable at the office of NCNB MORTGAGE CORPORATION in CHARLOTTE, NORTH CAROLINA, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED THIRTY FOUR AND 64/100 Dollars (\$ 234.64-), commencing on the first day of JANUARY, 1979, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of DECEMBER, 2000.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the southwestern side of East Belvedere Road, in Santt Township, near the City of Greenville being shown as Lot 40 on a plat of South Forest Estates made August 29, 1955, by Pickell & Pickell, Engineers, recorded in the RMC Office for Greenville County in Plat Book 36, Page 181 and also shown on a more recent plat of Property of Jimmy L. Stovall and Sally T. Stovall, prepared by Century Land Surveying Co., recorded in Plat Book 6X, Page 50, and having, according to the more recent plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of East Belvedere Road, 421.8 feet from the intersection of East Belvedere Road and Fairfield Road at an iron pin, being the joint front corner of Lots 39 and 40, and running thence along the southwestern side of East Belvedere Road, S. 32-35 N., 90 feet to an iron pin, being the joint front corner of Lots 40 and 41; thence running along the side line of Lot 41 S. 57-25 N., 149.9 feet to an iron pin in the rear line of Lot 43, being the joint rear corner of Lots 40 and 41; thence running along the rear lines of Lots 43 and 44, N. 27-15 N., 90.4 feet to an iron pin located in the rear line of Lot 44, being the joint rear corner of Lots 39 and 40; thence running along the side line of Lot 39, N. 57-25 E., 141.4 feet to an iron pin located on the southwestern side of East Belvedere Road, being the joint front corner of Lots 39 and 40, the point of beginning. (SEE ATTACHED FOR DERIVATION)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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RECEIVED
STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
TAX RECEIPT

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