

STATE OF SOUTH CAROLINA)
) SUBORDINATION AGREEMENT
COUNTY OF GREENVILLE)

WHEREAS, WERBER CO., INC., executed and delivered to The South Carolina National Bank, a real estate mortgage covering Lots Nos. 6 and 25, Rustic Estates, as shown on plat recorded in Plat Book 4-R, at Page 71, in the amount of \$566,000.00 dated October 6, 1977, and recorded on October 6, 1977 in Mortgage Book 1412, at Page 165 in the R.M.C. Office for Greenville County, South Carolina;

WHEREAS, WERBER CO., INC., has executed and delivered to South Carolina Federal Savings & Loan Association of Greenville, South Carolina, a real estate mortgage covering the identical property described above, in the amount of \$96,000.00, to be recorded in the R.M.C. Office for Greenville County, South Carolina.

NOW, THEREFORE, in consideration of the sum of \$1.00, The South Carolina National Bank hereby subordinates its mortgage in favor of the mortgage given to South Carolina Federal Savings & Loan Association described above.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 18th day of December, 1978.

WITNESSES:

Brenda G. Roke
Brenda P. Jeter

THE SOUTH CAROLINA NATIONAL BANK
BY: [Signature] (SEAL)

STATE OF SOUTH CAROLINA)
) PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared before me, the undersigned, and made oath that (s)he saw the within named The South Carolina National Bank by sign, seal and as its act and deed deliver the within Subordination Agreement, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN TO before me this
18th day of December, 1978.
[Signature] (SEAL)
Notary Public for South Carolina
My Commission Expires: _____

RECORDED DEC 18 1978 10:55 a.m.

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