

GREENVILLE CO. S.C.

Position 5

BOOK 1452 PAGE 20

USDA-FmHA
Form FmHA 427-1 SC
(Rev. 10-25-77)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

THIS MORTGAGE is made and entered into by George A. Jordan and Pamla E. Jordan

residing in Greenville County, South Carolina, whose post office address is
Route 4, Box 197, Piedmont, South Carolina 29673

herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
Dec. 2, 1978	\$21,070.00	8 1/2%	Dec. 2, 2011

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

✓ ALL that certain piece, parcel, or lot of land, situate, lying, and being in the County of Greenville, State of South Carolina, and being known and designated as a portion of that tract of land described in that plat recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book Q, at Page 105, and having the following courses and distances, to-wit:

BEGINNING at a point in or near the center of Highway 316 and running with the center of said highway, S. 82-00 E. 100 feet to an iron pin; thence, S. 3-15 W. 237 to an iron pin; thence, N. 71-35 W. 103.2 feet to an iron pin; thence, N. 3-15 E. 218.4 feet to a point in or near the center of Highway 316.

The within property is the same property conveyed to the Mortgors herein by deed of Jesse J. Treadway, by deed of even date herewith and which said deed is being recorded simultaneously with the recording of this instrument.

Address of Mortgagor: Post Office 10044, Greenville, South Carolina 29603

FmHA 427-1 SC (Rev. 10-25-77)

0020

4328 RV-2