

(2) institute proceedings for the complete or partial foreclosure of this Indenture under the provisions of the laws of the jurisdiction or jurisdictions in which the Trust Estate or any part thereof is located, or any other applicable provision of law; or

(3) take all steps to protect and enforce the rights and remedies of the registered owners of the Notes and the Trustees whether by action, suit or proceeding in equity or at law (for the specific performance of any covenant, condition or agreement in the Notes or in this Indenture contained, or in aid of the execution of any power herein granted, or for any foreclosure hereunder, or for the enforcement of any other appropriate legal or equitable remedy) or otherwise as the Trustee, being advised by counsel, shall deem most effectual to protect and enforce the same.

The Trustees may conduct any number of sales from time to time. The power of sale shall not be exhausted by any one or more such sales as to any part of the Trust Estate remaining unsold, but shall continue unimpaired until all of the Trust Estate shall have been sold or the Notes and all indebtedness of the Company hereunder shall have been paid.

IV. With respect to the Property, the Trustees shall have the statutory power of sale, provided for by the laws of the States of Alabama, Georgia and South Carolina this Indenture being made upon the statutory conditions of the law of such States.

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