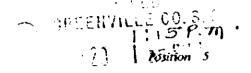
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USDA-FmHA Form FmHA 427-1 SC (Rev. 10-25-77)

## REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

Hobert D. Massingill and Kargaret J. Massingill THIS MORTGAGE is made and entered into by -<u>Greenville</u> - County, South Carolins, whose post office address is Route 5, Taylors herein called "Borrower," and: WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows: Due Date of Final Annual Rate Instellment of Interest Principal Amount Date of Instrument July 22, 2011 8 1/166 \$28,200.00 July 22, 1978 November 22, 2011 8 1/2% \$1,870.00 November 22, 1978

And the note evidences a loan to Birriwer, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

ALL that certain piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, and according to a plat prepared of said property by Carolina Surveying Company, April 1, 1978, and which said plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 6-R, at Page 39, having the following courses and distances, to-wit:

BEGINNING at a point on the edge of Rutherford Road, at the joint corner with the property now or formerly belonging to the Gilliard Estate and running thence, S. 33-23 E. 20 feet to a old iron pin; thence, S. 30-41 %. 91.5 feet to a point; thence, S. 20-52 %. 285.3 feet to an old iron pin in an old road; thence, S. 76-30 %. 33.5 feet to a point; thence, N. 39-26 %. 225.2 feet to a point on the edge of Rutherford Road; thence running with the edge of said road, N. 57-56 E. 369.1 feet to a point on edge of said road, the point of beginning.

This is an addition to the mortgage recorded in the R. M. C. Office for Greenville County, South Carolina on July 21, 1978 at Book 1439, Page 24.

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1228 RV.2