

iron pin; thence N. 20-44 E. 166.35 feet to an old iron pin; thence S. 84-08 W. 614.5 feet to an old iron pin; thence S. 4-40 W. along property now or formerly of Simpsonville City Park 361.03 feet to a point; thence S. 82-20 E. 207.04 feet to the beginning corner.

THIS being the same property conveyed to the mortgagors herein by deed of Ralph S. Hendricks and R. E. L. Freeman, dated June 22, 1976, recorded in the RMC Office for Greenville, South Carolina on June 26, 1976 in Deed Book 1038 at Page 728.

PARCEL B:

ALL that certain piece, parcel or tract of land in Greenville County, State of South Carolina, being shown as 2.17 acre tract on plat entitled "Village Park Development Company Number II", prepared by J. L. Montgomery, III, R.L.S., dated July 17, 1978 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the easterly side of paved entrance (50 foot right-of-way) at joint corner of property now or formerly of Moore and running thence along said Moore property S. 85-08 E. 154.23 feet to an iron pin; thence N. 20-54 E. 286.85 feet to an iron pin; thence N. 20-52 E. 179.19 feet to an iron pin; thence N. 82-20 W. 260.31 feet to an iron pin on the easterly side of paved entrance (50 foot right-of-way); thence with the easterly side of said paved entrance S. 7-45 W. 461.77 feet to the beginning corner.

PARCEL C:

ALSO: All that certain piece, parcel or tract of land in Greenville County, State of South Carolina, being shown as 2.55 acre tract on plat entitled "Village Park Development Company Number II", prepared by J. L. Montgomery, III, R.L.S., dated July 17, 1978 and having, according to said plat, the following metes and bounds, to-wit:

(Continued on attached)

together with all rights, interests, easements, hereditaments and appurtenances thereunto belonging, the rents, issues, and profits thereof and revenues and income therefrom, all improvements and personal property now or later attached thereto or reasonably necessary to the use thereof, including, but not limited to, ranges, refrigerators, clothes washers, clothes dryers, or carpeting purchased or financed in whole or in part with loan funds, all water, water rights, and water stock pertaining thereto, and all payments at any time owing to Borrower by virtue of any sale, lease, transfer, conveyance, or condemnation of any part thereof or interest therein-all of which are herein called "the property";

TO HAVE AND TO HOLD the property unto the Government and its assigns forever in fee simple.

BORROWER for himself, his heirs, executors, administrators, successors and assigns WARRANTS THE TITLE to the property to the Government against all lawful claims and demands whatsoever except any liens, encumbrances, easements, reservations, or conveyances specified hereinabove, and COVENANTS AND AGREES as follows:

- (1) To pay promptly when due any indebtedness to the Government hereby secured and to indemnify and save harmless the Government against any loss under its insurance of payment of the note by reason of any default by Borrower. At all times when the note is held by an insured holder, Borrower shall continue to make payments on the note to the Government, as collection agent for the holder.
- (2) To pay to the Government such fees and other charges as may now or hereafter be required by regulations of the Farmers Home Administration.
- (3) If required by the Government, to make additional monthly payments of 1/12 of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises.
- (4) Whether or not the note is insured by the Government, the Government may at any time pay any other amounts required herein to be paid by Borrower and not paid by him when due, as well as any costs and expenses for the preservation, protection, or enforcement of this lien, as advances for the account of Borrower. All such advances shall bear interest at the rate borne by the note which has the highest interest rate.
- (5) All advances by the Government as described in this instrument, with interest, shall be immediately payable by Borrower to the Government without demand at the place designated in the latest note and shall be secured hereby. No such advances by the Government shall relieve Borrower from breach of his covenant to pay. Any payment made by Borrower may be applied on the note or any indebtedness to the Government secured hereby, in any order the Government determines.
- (6) To use the loan evidenced by the note solely for purposes authorized by the Government.
- (7) To pay when due all taxes, liens, judgments, encumbrances and assessments lawfully attaching to or assessed against the property and promptly deliver to the Government without demand receipts evidencing such payments.
- (8) To keep the property insured as required by and under insurance policies approved by the Government and, at its request, to deliver such policies to the Government.