

MORTGAGE.

State of South Carolina,

County of

To All Whom These Presents May Concern

Mark E. Clifford and Margaret M. Clifford

hereinafter spoken of as the Mortgagor send greeting.

Whereas Mark E. Clifford and Margaret M. Clifford

is justly indebted to NCNB Mortgage South, Inc., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Forty Thousand and no/100ths Dollars

(\$ 40,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said NCNB Mortgage South, Inc., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate,

of the sum of Forty Thousand and no/100ths

Dollars (\$ 40,000.00)

with interest thereon from the date hereof at the rate of 7-1/2 per centum per annum, said interest

to be paid on the first day of December 19 78 and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the first day

of January 19 79, and on the first day of each month thereafter the

sum of \$ 295.60 to be applied on the interest and principal of said note, said payments to continue

up to and including the first day of November 2003, and the balance

of said principal sum to be due and payable on the first day of December 2003;

the aforesaid monthly payments of \$ 295.60 each are to be applied first to interest at the rate

of 7-1/2 per centum per annum on the principal sum of \$ 40,000.00 or so much thereof as shall

from time to time remain unpaid and the balance of each monthly payment shall be applied on account

of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being

thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-

ment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money

mentioned in the condition of the said note and for the better securing the payment of the said sum of

money mentioned in the condition of the said note with the interest thereon, and also for and in considera-

tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-

edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,

convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for-

ever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and

being in the County of Greenville, State of South Carolina, on the southwest side

of Alexander Drive and being identified as a 20.476 acre tract, more or less,

as shown on plat prepared by Freeland & Associates dated November 2, 1978,

said plat being recorded in the RMC Office for Greenville County, South Carolina

in Plat Book 6 V, Page 18, and having the metes and bounds as set

forth thereon, reference being made to said plat for a more complete and accurate

description of the property.

DERIVATION: This is the same property conveyed to Mortgagor be deed of Estelle

McCoy et al as recorded in the RMC Office for Greenville County, South Carolina

in Deed Book 1077, Page 49 on April 13, 1978.

FOR purposes of this mortgage, all carpet located in the improvements on the

above described real estate shall be considered as part of the said improvements

securing this mortgage.

GCTO
NOV 29 1978

2.5001

RECORDED
NOV 29 1978

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