

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE) FIRST MORTGAGE OF REAL ESTATE

KNOW ALL MEN BY THESE PRESENTS:

THAT METROPOLITAN BAPTIST CHURCH OF GREENVILLE, Greenville, South Carolina, a religious corporation organized and existing under the laws of the State of South Carolina, and hereinafter referred to as "Mortgagor" or "Issuer", sends greetings:

WHEREAS, at a duly held meeting of the congregation of the said Mortgagor on the 16th day of July, 1978, the said congregation did approve and adopt a Resolution authorizing a Bond Issue for the construction of an interim auditorium and educational and fellowship facilities, purchasing equipment and furnishings, paying for landscaping, paving and parking facilities, paying for architect's, attorney's and broker-dealer's fees and other relevant expenses, and for other general improvements; and did direct, empower and authorize the officers and members of the Board of Deacons of the Issuer to do any and all acts necessary to give effect to such program, including the execution of a Trust Indenture covering a building bond issue in the total amount of Four Hundred Fifty Thousand and No/100 (\$450,000.00) Dollars, and securing the repayment of same by an appropriation and irrevocable assignment and pledge of a portion of the revenue of the Issuer and further securing the payment by a First Mortgage of Real Estate on the real property hereinafter described;

NOW, THEREFORE, BE IT KNOWN, that in order to carry out the purposes of said Resolution and in order to secure the payment of the bonds of the Mortgagor authorized in and by the said Resolution as hereinabove set forth, and in consideration of the said indebtedness evidenced by said bonds and the further sum of Three and No/100 (\$3.00) Dollars to it duly paid by The Bank of Greer, Greer, S. C., as Trustee, at and before the sealing and delivery of these presents, the receipt of which is