

22 12 04 PM '78

MORTGAGE

THIS MORTGAGE is made this 21 day of August 1978, between the Mortgagor, EDWARD A. PEAVY AND BECCA H. PEAVY (herein "Borrower"), and the Mortgagee, POINSETT FEDERAL SAVINGS AND LOAN ASSOCIATION of Travelers Rest, a corporation organized and existing under the laws of the United States of America, whose address is 203 State Park Road, Travelers Rest, S. C. 29690 (herein "Lender").

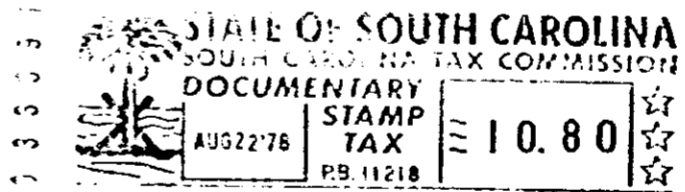
WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty Seven Thousand and 00/100 (\$27,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated August 21, 1978 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 2008.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land located in the County of Greenville, State of South Carolina, and lying and being in Paris Mountain Township, and being known and designated as Lot 18 of a subdivision known as Riverdale Acres, according to a plat dated July, 1955, and recorded in the R.M.C. Office for Greenville County in Plat Book GG at Page 127, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western edge of Racine Court (formerly Willpot Drive) at the joint front corner of Lots 17 and 18 and running thence with the line of Lot 17, N. 87-12 W. 175 feet to an iron pin in the rear line of Lot 5; thence with the rear line of Lot 5, S. 2-48 E. 100 feet to an iron pin at the joint rear corner of Lots 18 and 19; thence with the line of Lot 19, S. 87-12 E. 175 feet to an iron pin on the Western edge of Racine Court (formerly Willpot Drive); thence with the edge of Racine Court (formerly Willpot Drive), N. 2-48 E. 100 feet to an iron pin, the point of beginning.

BEING the same property conveyed to the Mortgagors herein by deed of Gerald D. Summey, said deed being dated of even date and recorded in the R.M.C. Office for Greenville County in Deed Book 1085 at Page 84.



which has the address of 21 Racine Court Greenville South Carolina (Street) (City) (State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

CGTQ --- 1 AUG 22 78 654

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