

GREENVILLE CO. S. C.
15 0 12 11

BANK OF TRAVELERS REST 1441 19807
Travelers Rest, South Carolina

MODIFICATION AND ASSUMPTION AGREEMENT

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Loan Account No. _____

WHEREAS the Bank of Travelers Rest of Travelers Rest, South Carolina, hereinafter referred to as the BANK, is the owner and holder of a promissory note dated May 20, 1974, executed by George Stephen Blanton and Dixie T. Blanton in the original sum of \$ 33,800.00 bearing interest at the rate of 9.0 % and secured by a first mortgage on the premises being known as Property of George Stephen Blanton as shown on plat recorded in RMC, which is recorded in the RMC Office for Office For Greenville in Plat Book 58, Page 58 Greenville County in Mortgage Book 1311, page 75, title to which property is now being transferred to the undersigned OBLIGOR(S), who has (have) agreed to assume said mortgage loan and to pay the balance due thereon; and

WHEREAS the BANK has agreed to said transfer of ownership of the mortgaged premises to the OBLIGOR and his assumption of the mortgage loan, provided the interest rate on the balance due is increased from 9.0 % to a present rate of 9.0 %.

NOW, THEREFORE, this agreement made and entered into this 14th day of August, 1978, by and between the BANK, as mortgagee, and Larry A. McKinney & Robert D. McKinney as assuming OBLIGOR(S).

WITNESSETH:

In consideration of the premises and the further sum of \$1.00 paid by the BANK, receipt of which is hereby acknowledged, the undersigned parties agree as follows:

(1) That the loan balance at the time of this assumption is \$ 24,540.36 ~~XXXXXXXXXXXXXXXXXXXX~~ that the BANK is presently increasing the interest rate on the balance to 9 % That the OBLIGOR agrees to repay said obligation in monthly installments of \$ 428.18 each with payments to be applied first to interest and then to remaining principal balance due from month to month with the first monthly payment being due Julyxk Sept. 1, 1978.

(2) That all terms and conditions as set out in the note and mortgage shall continue in full force, except as modified expressly by this Agreement.

(3) That this Agreement shall bind jointly and severally the successors and assigns of the BANK and OBLIGOR, his heirs, successors and assigns.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 14th day of August, 19 78.

In the presence of:
Hail M. Revis
Judith A. Wood

BANK OF TRAVELERS REST
By: Alice Grumbine, Attorney (SEAL)
Larry A. McKinney (SEAL)
Robert D. McKinney (SEAL)
Assuming OBLIGOR(S)

CONSENT AND AGREEMENT OF TRANSFERRING OBLIGOR(S)

In consideration of the Bank of Travelers Rest's consent to the assumption outlined above, and in further consideration of \$1.00, the receipt of which is hereby acknowledged, I (we), the undersigned(s) as transferring OBLIGOR(S) do hereby consent to the terms of this Modification and Assumption Agreement.

In the presence of:
Hail M. Revis
Judith A. Wood

George Stephen Blanton (SEAL)
George Stephen Blanton
Dixie T. Blanton (SEAL)
Transferring OBLIGOR(S) Dixie T. Blanton

STATE OF SOUTH CAROLINA) PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared before me the undersigned who made oath that (s)he say The Bank of Travelers Rest, by its agent Alice Grumbine, Larry A. McKinney, Robert D. McKinney George Stephen Blanton & Dixie T. Blanton sign, seal and deliver the foregoing Agreement(s) and that (s)he with the other witness witnessed the execution thereof.

SWORN TO before me this 14th day of August, 1978.
Judith A. Wood Hail M. Revis
Notary Public for South Carolina

0207

4328 RV-2