

FILED  
GREENVILLE CO. S. C.

1440 1978

JUL 10 3 47 PM '78

JOHN E. STANNERSLEY  
REC'D

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

THIS AGREEMENT made and entered into this 31st day of July,  
1978, by and between Carolina Federal Savings & Loan Association of  
Greenville, a corporation organized and existing under the laws of the  
United States of America, J. O. Estes and Caine Company, a corporation  
organized and existing under the laws of the State of South Carolina,

W I T N E S S E T H :

WHEREAS, Carolina Federal Savings & Loan Association of Greenville  
made a mortgage loan to Manly Street Properties, a partnership, in the  
original principal sum of \$35,000.00 evidenced by a promissory note,  
dated March 17, 1972, and secured by a real estate mortgage covering certain  
properties on Manly Street, in the City of Greenville, County of Greenville,  
State of South Carolina; and

WHEREAS, the mortgaged premises were conveyed by the said Manly Street  
Properties to C C & E Realty Company, a partnership, and in connection  
therewith and as part of the consideration for the premises, the said C C & E  
Realty Company assumed and agreed to pay the balance then due on the  
mortgage referred to in the preceding paragraph; and

WHEREAS, the aforesaid C C & E Realty Company was a general partnership  
composed of Caine Company and Caine and Estes Insurance Agency, Inc.; and

WHEREAS, Caine and Estes Insurance Agency, Inc., has withdrawn from  
said partnership and J. O. Estes has joined the same as a general partner  
and in connection therewith has assumed all liability of Caine and Estes  
Insurance Agency, Inc., incurred under the aforesaid partnership; and

WHEREAS, it is the desire of Carolina Federal Savings & Loan Association  
to consent to the withdrawal of Caine and Estes Insurance Agency, Inc.,  
from the aforesaid partnership and to release the said Caine and Estes  
Insurance Agency, Inc., from all liability under the mortgage loan  
referred to above and to confirm the substitution therefor of J. O. Estes,  
as a general partner, who assumes all obligations of Caine and Estes

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