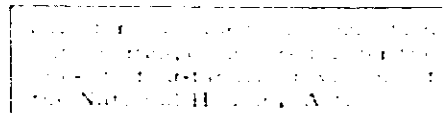


MORTGAGE



STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

GREENVILLE CO. S. C.
1978 4 27

TO ALL WHOM THESE PRESENTS MAY CONCERN: **PEARL KINARD**

Travelers Rest, South Carolina of
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto **Collateral Investment Company**

a corporation
organized and existing under the laws of **the State of Alabama**, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of **Twenty-One Thousand and No/100**
Dollars (\$ **21,000.00**), with interest from date at the rate
of **nine and one-half** per centum (**9½**) per annum until paid, said principal
and interest being payable at the office of **Collateral Investment Company**
in **Birmingham, Alabama**
or at such other place as the holder of the note may designate in writing, in monthly installments of **One Hundred**
Seventy-Six and 61/100 Dollars (\$ **176.61**),
commencing on the first day of **September**, 1978, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of **August**, 2008.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of **Greenville**
State of South Carolina:

All those certain pieces, parcels, or lots of land in the County of Greenville, State of
South Carolina, on the southwesterly side of U. S. Highway 276 and on the southeasterly
side of Old White Horse Road, being shown and designated as a portion of Lots Nos. 2, 3,
and 4, of Property of N. O. McDowell, as shown on plat recorded in the RMC Office for
Greenville County, S. C., in Plat Book "Z", at Page 169, and being shown on more recent
plat entitled "Property of Pearl Kinard", prepared by R. B. Bruce, RLS, 5 July 1978,
recorded in the RMC Office for Greenville County, S. C., in Plat Book "6 S", at Page 30,
and having, according to said more recent plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southeasterly side of Old White Horse Road and running
thence N. 48-25 E. 80.9 feet to a point; thence with the intersection of said Road and
U. S. Highway 276, S. 74-20 E. 25.2 feet to a point on U. S. Highway 276; thence with
said Highway S. 44-41 E. 113.6 feet to an iron pin; thence S. 46-15 W. 96.2 feet to
an iron pin; thence N. 43-35 W. 137.8 feet to the point of BEGINNING.

The within is the identical property heretofore conveyed to the mortgagor by deed of
Toby Stidham and Ruth Stidham, dated 10 August 1978, to be recorded herewith.

MORTGAGEE'S MAILING ADDRESS: P. O. Box C-180, Birmingham, Alabama 35283.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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