STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

WHEREAS, WERBER CO., INC., executed and delivered to The South Carolina National Bank, a real estate mortgage covering Lot 19, Rustic Estates, as shown on plat recorded in Plat Book 4R, at Page 71, in the amount of \$566,000.00 dated October 6, 1977 and recorded October 6, 1977, in Mortgage Book 1412, at Page 165 in the R.M.C. Office for Greenville County, South Carolina.

WHEREAS, WERBER CO., INC., has executed and delivered to Fidelity Federal Savings & Loan Association of Greenville, South Carolina, a real estate mortgage covering the identical property described above, in the amount of \$54,800.00, to be recorded in the R.M.C. Office for Greenville County, South Carolina.

NOW, THEREFORE, in consideration of the sum of \$1.00, The South Carolina National Bank hereby subordinates its mortgage in favor of the mortgage given to Fidelity Federal Savings & Loan Association described above.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this  $\sqrt{2}$  day of August, 1978.

In the presence of:

THE SOUTH CAROLINA NATIONAL BANK

Assistant Vice/President

STATE OF SOUTH CAROLINA

PROBATE

COUNTY OF GREENVILLE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named The South Carolina National Bank by J. Bruce King, Jr., as Assistant Vice President, sign, seal and as its act and deed deliver the within Subordination Agreement, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN TO before me this

5% day of August, 1978.

My Commission Expires: 8 14 15

at 10:19 A.M. RECORDED AUG 9

1978

) (20)

0-