PALANZA TILE, SINC. 1440 (13) 206 SOUTHERN BANK AND TRUST COMPANY

County of GREENVILLE

To All Whom These Presents May Concern:

PALANZA TILE, INC.

SENDS GREETING:

Whereas,

thekend ALBERTO'S, INC.

in and by its certain

note in writing, of even date with these

presents,

well and truly indebted to SOUTHERN BANK AND TRUST COMPANY

in the full and just sum of Twenty-Five Thousand and No/100ths (\$25,000.00) Dollars , to be paid /sixty (60) monthly installments of \$562.50 each, all

payable on the same date of each successive month commencing September 8, 1978, until said indebtedness is paid in full

, with interest thereon from date

at the rate of Eight (8)per centum per annum, to be computed and paid

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That

, the said PALANZA TILE, INC.

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHERN BANK AND TRUST COMPANY

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to

, the said

PALANZA TILE, INC.

, in hand well and truly paid by the said SOUTHERN BANK AND TRUST COMPANY

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

SOUTHERN BANK AND TRUST COMPANY

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 4 according to a plat made by J. C. Hill, Surveyor, November 11, 1949, recorded in the RMC Office for Greenville County, S. C. in Plat Book V, page 97, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeast side of Merrill Road, joint corners of Lots 3 and 4 and running thence N.56-45 E. 196.5 feet to an iron pin, the joint rear corners of Lots 3 and 4; turning and running thence N. 66-0 W. 154.5 feet to an iron pin, joint rear corners of Lots 4 and 5;

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