

P. O. Box 10338
Charlotte, N. C. 28237
MORTGAGE.

FILED
GREENVILLE CO.

1428 805

State of South Carolina,
County of Greenville

To All Whom These Presents May Concern

That we, John S. Morgan and Joy P. Morgan
hereinafter spoken of as the Mortgagor send greeting.

Whereas John S. Morgan and Joy P. Morgan
is justly indebted to NCNB Mortgage South, Inc., a corporation organized and existing under the laws
of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

----- Thirty thousand ----- Dollars

(\$ 30,000.00), lawful money of the United States which shall be legal tender in payment of all
debts and dues, public and private, at the time of payment, secured to be paid by that one certain note
or obligation, bearing even date herewith, conditioned for payment at the principal office of the said
NCNB Mortgage South, Inc., in the City of Greenville, S. C., or at such other place either within or
without the State of South Carolina, as the owner of this obligation may from time to time designate,

of the sum of
----- Thirty thousand ----- Dollars (\$ 30,000.00)

with interest thereon from the date hereof at the rate of 7.25 per centum per annum, said interest
to be paid on the 1st day of May 19 78 and thereafter said interest
and principal sum to be paid in installments as follows: Beginning on the 1st day
of June 19 78, and on the 1st day of each month thereafter the
sum of \$ 204.66 to be applied on the interest and principal of said note, said payments to continue
up to and including the 1st day of April, 2008, and the balance
of said principal sum to be due and payable on the 1st day of May, 2008;
the aforesaid monthly payments of \$ 204.66 each are to be applied first to interest at the rate
of 7.25 per centum per annum on the principal sum of \$ 30,000 or so much thereof as shall
from time to time remain unpaid and the balance of each monthly payment shall be applied on account
of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being
thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-
ment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money
mentioned in the condition of the said note and for the better securing the payment of the said sum of
money mentioned in the condition of the said note with the interest thereon, and also for and in considera-
tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-
edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,
convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for-
ever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and
being on the southern side of Oakway Circle, Greenville County, South
Carolina, being shown and designated as Lot 4 on a Plat of OAKWAY,
recorded in the RMC Office for Greenville County in Plat Book JJJ,
at Page 107. Said Lot fronts an aggregate of 217.0 feet on the
southern side of Oakway Circle; runs back to a depth of 216.6 feet
on its eastern boundary; runs back to a depth of 210.0 feet on its
western boundary, and is 210.0 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed
of Leslie John Rowlands, dated April 13, 1978, to be recorded
simultaneously herewith.

GCTO
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RECORDED
INDEXED
DOCUMENTARY
STAMP
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