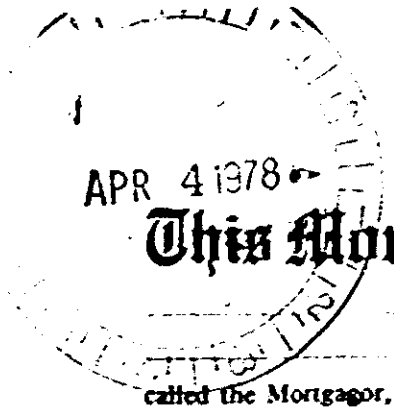


MORTGAGE OF REAL ESTATE --- SOUTH CAROLINA



This Mortgage made this 29th day of March, 1978, between William G. Payne

called the Mortgagor, and Credithrift of America, Inc., hereinafter called the Mortgagee.

WITNESSETH

WHEREAS, the Mortgagor in and by his certain promissory note in writing of even date herewith is well and truly indebted to the Mortgagee in the full and just sum of Ten thousand two hundred and 00/100***** Dollars (\$10,200.00), with interest from the date of maturity of said note at the rate set forth therein, due and payable in consecutive installments of \$ 170.00 each, and a final installment of the unpaid balance, the first of said installments being due and payable on the 29th day of April, 1978, and the other installments being due and payable on

- [X] the same day of each month
[] of each week
[] of every other week
[] the ... and ... day of each month

until the whole of said indebtedness is paid.

If not contrary to law, this mortgage shall also secure the payment of renewals and renewal notes hereof together with all Extensions thereof, and this mortgage shall in addition secure any future advances by the mortgagor to the mortgagor as evidenced from time to time by a promissory note or notes.

NOW THEREFORE, the Mortgagor, in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of \$3.00 to him in hand by the Mortgagee at and before the sealing and delivery of these presents hereby bargains, sells, grants and releases unto the Mortgagee, its successors and assigns, the following described real estate situated in Greenville County, South Carolina:

ALL that lot of land with buildings and improvements lying on the Western side of Sandra Street, Gantt Township, Greenville County, South Carolina being shown and designated as Lot No. 66 on a Plat of ROCKVALE, Section No. 1, made by J. Mac Richardson, Engineer, date October, 1958, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book QQ page 103, and having according to said plat the following metes and bounds to-wit:

BEGINNING at an iron pin on the Western side of Sandra Street at the joint front corners of Lots 65 and 66, and running thence along the line of Lot No. 65, S. 88-02 W., 160 feet to an iron pin; thence with the rear line of Lot No. 35, S. 1-58 E., 75 feet to an iron pin; thence along the line of Lot No. 67, N. 88-02 E., 160 feet to an iron pin on Sandra Street; thence with the Western side of Sandra Street, N. 1-58 W., 75 feet to an iron pin, the beginning corner.

The above described property is the same conveyed to the Grantors by deed of Gary T. Cheek recorded in the RMC Office for Greenville County, S.C., in Deed Book 838, page 186, and is hereby conveyed subject to rights of way, easements, roadways, setback lines and building restrictions shown on the aforementioned recorded plat and appearing of public record applicable to Rockvale, Section 1.

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Together with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining, or that hereafter may be erected or placed thereon.

TO HAVE AND TO HOLD all and singular the said premises unto the Mortgagor, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

- 1. To pay all sums secured hereby when due.
2. To pay all taxes, levies and assessments which are or become liens upon the said real estate when due, and to exhibit promptly to the Mortgagee the official receipts therefor.
3. To provide and maintain fire insurance with extended coverage endorsement, and other insurance as Mortgagee may require, upon the building and improvements now situate or hereafter constructed in and upon said real property, in companies and amounts satisfactory to and with loss payable to the Mortgagee; and to deliver the policies for such required insurance to the Mortgagee.
4. In case of breach of covenants numbered 2 or 3 above, the Mortgagee may pay taxes, levies or assessments, contract for insurance and pay the premiums, and cause to be made all necessary repairs to the buildings and other improvements, and pay for the same. Any amount or amounts so paid out shall become a part of the debt secured hereby, shall become immediately due and payable and shall bear interest at the highest legal rate from the date paid.

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