GREENVILLE CO. S. C.
MAR 20 1 32 PM '78
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1426 PAGE 467

STATE OF SOUTH CAROLINA)
) SUBORDINATION AGREEMENT
COUNTY OF GREENVILLE)

For value received, First National Bank of South Carolina being the holder and owner of that certain mortgage given by Brown Enterprises of S. C., Inc., to Virginia B. Mann over Lot 37, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Martgage Book 1419, at Page 681, and which said mortgage was assigned by the said Virginia B. Mann to the First National Bank of South Carolina by assignment recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1423, at Page 731, does hereby subordinate the lien of said mortgage to the lien of that certain mortgage given by Brown Enterprises of S. C., Inc., to Poinsett Federal Savings and Loan Association over a portion of Lot 37, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office of Greenville County, South Carolina, in Mortgage Book 1425, at Page 696, and agree that the lien of said mortgage is and shall be junior in rank to the lien of the said mortgage given to Poinsett Federal Savings and Loan Association by Brown Enterprises of S. C., Inc., as set forth herein, to the extent of any and all advances made, and hereafter to be made, under the said mortgage given to Poinsett Federal Savings and Loan Association.

Dated at Greenville, South Carolina, this 17th day of March, 1978

WITNESS:

Susan S. Brady
Mary B. Patterson

FIRST NATIONAL BANK OF SOUTH CAROLINA

BY: David K. McCall Vice President
BY: H. Perry Spring Vice President

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned and made oath that she saw the within named First National Bank of South Carolina by its duly authorized officers sign, seal and as its act and deed deliver the within written Subordination Agreement and that she with the other witness subscribed above witnesses the execution thereof.

Susan S. Brady

SWORN TO AND SUBSCRIBED
before me this the 17th
day of March, 1978.

Elizabeth H. Gurkin (LS)
Notary Public for S. C.
My Commission Expires: 8-29-83

RECORDED MAR 20 1978 at 1:32 P. M. 27518

REC'D ----- 3 MR20 78 1419 1.00CI

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