

RECORDED
GREENVILLE CO. S. C.

MAR 20 1 32 PM '78

BONNIE S. TANKERSLEY
R.H.C.

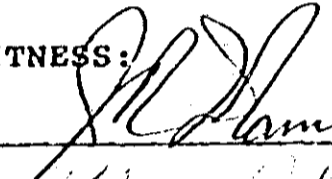
BOOK 1426 PAGE 465

STATE OF SOUTH CAROLINA)
) SUBORDINATION AGREEMENT
COUNTY OF GREENVILLE)

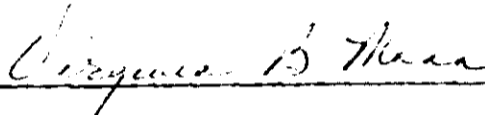
For value received, Virginia B. Mann being the holder and owner of that certain mortgage given by Brown Enterprises of S. C., Inc., to Virginia B. Mann over Lot 26, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1419, at Page 667, does hereby subordinate the lien of said mortgage to the lien of that certain mortgage given by Brown Enterprises of S. C., Inc., to Poinsett Federal Savings and Loan Association over Lot 26, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office of Greenville County, South Carolina, in Mortgage Book 1425, at Page 704 and agrees that the lien of said Mortgage is and shall be junior in rank to the lien of the said mortgage given to Poinsett Federal Savings and Loan Association by Brown Enterprises of S. C., Inc., as set forth herein, to the extent of any and all advances made, and hereafter to be made, under the said mortgage given to Poinsett Federal Savings and Loan Association.

Dated at Greenville, South Carolina, this 19th day of March, 1978

WITNESS:



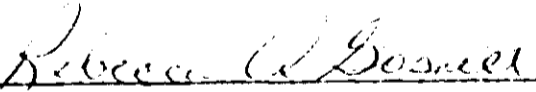
Rebecca L. Gosnell



Virginia B. Mann

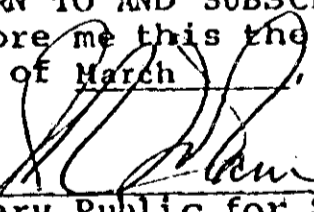
STATE OF SOUTH CAROLINA)
) PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared before me the undersigned and made oath that he saw the within named Virginia B. Mann sign, seal and as her act and deed deliver the within written Subordination Agreement and that he with the other witness subscribed above witnessed the execution thereof.



Rebecca L. Gosnell

SWORN TO AND SUBSCRIBED
before me this the 19th
day of March, 1978.


_____) LS)
Notary Public for S. C.
My Commission Expires: 3/15/80

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RECORDED MAR 20 1978 at 1:32 P.M.

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