MORTGAGE OF REAL ESTATE BY A CORPORATION

Offices of Leatherwood, Walker, Todd & Mann, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

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To All Whom These Presents May Concern:

PIEDMONT BROADCASTING CO., INC.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor,

PIEDMONT BROADCASTING CO., INC.

a corporation chartered under the laws of the State of

South Carolina

. is well and truly indebted

to the mortgagee in the full and just sum of

Thirty Thousand and no/100 (\$30,000.00)

Dollars, in and by its certain promissory note in writing. of even date herewith, due and payable

Three Hundred Four and 28/100 Dollars (\$304.28) beginning March 10, 1978, and a like amount on the 10th day of each month thereafter until paid in full, payments to be applied first to interest and balance to principal.

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with interest from

date

. at the rate of Nine (9%)

percentum until paid; interest to be computed and paid

monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hercof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

BANK OF TRAVELERS REST, its successors and assigns:

ALL that tract or lot of land in Paris Mountain Township, Greenville County, State of South Carolina, containing 4.70 acres, more or less, and having the following metes and bounds, according to a survey and plat made by Terry T. Dill April 17, 1964:

REGINNING at an iron pin on the west side of Old Buncombe Road at the southeast corner of lot of J. P. Willis and running thence along the west side of Old Buncombe Road S. 11-36 E. 226.5 feet to a bend in said road; thence still with said road S. 33-26 E. 93 feet to pin; thence S. 56-24 W. 432.8 feet to pin on branch; thence along said branch N. 34-02 W. 369 feet to Hillhouse Creek; thence with said creek as the line N. 19-37 E. 260 feet to pin; thence N. 76-30 E. 190 feet to corner of Willis lot; thence with Willis lot S. 8-15 E. 104.4 feet; thence still with Willis lot N. 76-30 E. 186 feet to the beginning corner.

Heing the same property conveyed to the mortgagor herein by John B. Burns and William B. Kirby by deed dated October 27, 1964, recorded in the R.M.C. Office for Greenville County in Deed Book 804, at Page 78.

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