SOUTH CAROLINA

VA Form 26-6336 (Home Loan) Revised September 1975. Use Optional. Section 1811. Title 38 f. 8 f. Accept able to Federal National Montespe

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

'n

100

DONALD FRANCIS COLE AND BRENDA K. COLE

GREENVILLE, SOUTH CAROLINA,

, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation organized and existing under the laws of THE STATE OF ALABAMA , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated berein by reference, in the principal sum of SIXTY-EIGHT THOUSAND SIX HUNDRED FIFTY-FIVE & NO/100THS----- Dollars (\$ 68,655.00), with interest from date at the rate of EIGHT & ONE-HALFPer centum (8-1/%) per annum until paid, said principal and interest being payable at the office of COLLATERAL INVESTMENT COMPANY , or at such other place as the holder of the note may ie BIRMINGHAM, ALABAMA designate in writing delivered or mailed to the Mortgagor, in monthly installments of FIVE HUNDRED TWENTY SEVEN AND 96/100THS---- Dollars (\$ 527.96), commencing on the first day of , 19 78, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of DECEMBER .2007.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagoe, its successors and assigns, the following-described property situated in the county of Greenville, state of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, in O'Neal Township, being known and designated as Lot No. 35 on plat of JAMESTOWN ESTATES, SECTIONS I, II, AND III, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book 4-X, at page 68.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale of occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any office or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent holder thereof may, as its option, declare all notes secured hereby immediately due and payable.

This is the same property conveyed to the Mortgagors herein by deed of Donald Lloyd Cobb and Carolyn Y. Cobb of even date and recorded herewith.

Together with all and singular the improvements thereon and the rights, members, bereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default bereunder); all fixtures now or bereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a rootion of the security for the indebtedness herein mentioned;

-

O

4328 RV.2