SOUTH CAROLINA FHA FORW NO. 2175W (Re. Signer ter 1976)

MORTGAGE

Panstone Hortgage Service P. O. Box 54098 Atlanta, Georgia

This form is used in a constitute with mortgages insured infer the constitute of the first of the National Housing According

STATE OF SOUTH CAROLINA, COUNTY OF Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN: Willie G. Sullivan and 1416 93 515.

Greenville, South Carolina

, bereinafter called the Mortgagor, send(s) greetings;

WHI RI AS, the Mortgagor is well and truly indebted unto

PANSTONE MORTGAGE SERVICE, INC.

.a corporation organized and existing under the laws of Atlanta, Georgia . bereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Three Thousand Four Hundred Fifty and 00/100 - - - - Dollars (\$ 23,450.00)), with interest from date at the rate per centum (8 💃 ਯ eight and one-half To ger annum until paid, said principal and interest being parable at the office of Panstone Hortgage Service, Inc. P. O. Box 54098 ın Atlanta, Georgia or at such other place as the helder of the note may designate in writing, in monthly installments of Hundred Eighty and 33/100 - - - - - - - - - - Dollars (§ . 19 78, and on the first day of each month thereafter until commencing on the first day of January the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 2007

NOW, KNOW ALL MIN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, hargained, sold, and released, and by these presents does grant, hargain, sell, and release unto the Mortgagoe, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

All that certain piece, parcel and lot of land with improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina at the northwestern intersection of Patton Drive and Churchill Circle and being known and designated as Lot No. 87 according to a plat of Augusta Acres dated Nay, 1949 and recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book S at Page 201, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a point on the northern side of Churchill Circle at the joint corner of Lots 87 and 88 and thence with the northern side or said Churchill Circle, N. 74-15 E. 145 feet to a point at the intersection of Churchill Circle and Patton Drive; thence with the curve of said intersection, the chord of which is N. 25-10 E. 35.4 feet to a point on the western side of Patton Drive; thence with the western side of Patton Drive, N. 15-45 W. 75 feet to a point on Patton Drive at the joint corner of Lots 86 and 87; thence with the common line of said lots, S. 74-15 W. 175 feet to a point at the joint refer corner of Lots 86 and 87 in the line of Lot 88; thence with the common line of Lots 87 and 88, S. 15-45 E. 100 feet to the point of beginning.

The above described property is the same acquired by the Mortgagor by deed from Sixteen Enterprises, Inc., recorded November 22, 1977 in the R.M.C. Office for Greenville County, South Carolina.

Logether with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting finitures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully serzed of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as fellows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal one or more monthly payments on the principal that are next due on the note, on the first day of any month prior maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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