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DONNIE S. TANKERSLEY

BOOK 1413 PAGE 412

MORTGAGE

THIS MORTGAGE is made this 20th day of October, 1977, between the Mortgagor, Samuel M. Gillette and Darleen E. Gillette (herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eleven Thousand and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 20, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2002;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

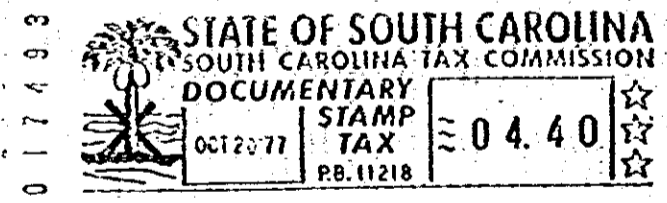
All that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as Lot No. 8, Section C of a subdivision known as PARKVALE as shown on a plat thereof prepared by Dalton & Neves, dated July, 1940, and recorded in the RMC Office for Greenville County in Plat Book K at Page 54, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin at the corner of Bennett Street (now known as Summitt Drive) and a 41-foot street known as Meyers Court and running thence S.84-30 E. along Meyers Court 150 feet to an iron pin at the joint corner of Lots 8 and 9; running thence S.2-00 W. 74 feet along the line of Lot 9 to an iron pin, joint corner of Lots 7 and 8, 9 and 10; running thence N.83-00 W. along the line of Lot 7, 150 feet to an iron pin on Summitt Drive, joint corner of Lots 7 and 8; running thence along said Drive, N.2-00 E. 70 feet to the beginning corner.

LESS HOWEVER, that certain portion of land previously deeded to the City of Greenville in order to widen Summitt Drive as recorded in the RMC Office for Greenville County in Deed Book 484 at Page 450.

This is the same property as that conveyed to the Mortgagors herein by deed from Avery Dacus and Sarah C. Dacus recorded in the RMC Office for Greenville County on October 20, 1977.

The mailing address of the Mortgagee herein is P. O. Box 969, Greer, S. C. 29651



which has the address of 320 Summitt Drive, Greenville (Street) (City) South Carolina (herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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