

# MORTGAGE

BOOK 1413 PAGE 381

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

FILED  
GREENVILLE, CO. S. C.

OCT 20 11 00 AM '77

DONNE S. WANKERSLEY  
R.M.C.

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

MODELL ALLGOOD

Greenville, South Carolina

of  
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

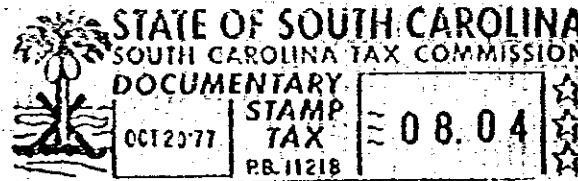
organized and existing under the laws of Alabama, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Thousand Fifty and No/100----- Dollars (\$20,050.00), with interest from date at the rate of eight and one-half per centum ( 8½ %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Fifty-Four and 18/100----- Dollars (\$ 154.18 ), commencing on the first day of December, 1977, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 2007.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that lot of land situate on the western side of Williams Street in the County of Greenville, State of South Carolina, being shown on a plat of the property of James A. Jewell, recorded in the RMC Office for Greenville County in Plat Book UU at page 95, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Williams Street, 500 feet North of the intersection of Piedmont Avenue at the corner of property of C.E. Compton, Jr., and running thence along the Compton property, N. 77-45 W., 150 feet to an iron pin; thence along the property of C.A. Bishop, due North 110 feet to an iron pin in the center of a proposed 20 foot driveway; thence along the center of said proposed 20 foot driveway, S. 77-45 E. 150 feet to an iron pin on the western side of Williams Street; thence with said street due South 110 feet to the point of beginning.



Deed of Sandra Hiott dated October 19, 1977, recorded October 20, 1977, in Deed Book 1067 at page 66, RMC Office for Greenville County, S. C.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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