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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

THOMAS R. McGEHEE AND FRANK S. McGEHEE

(hereinafter referred to as Mortgagor), SEND GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto Professional Mortgage Company, Inc., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's Promissory Note of even date herewith, the terms of which are incorporated herein, by reference in the sum of One Hundred Eighty Thousand and No/100 (\$180,000.00) Dollars with interest thereon from date until paid at the rate of Nine and One-fourth (9.25%) per cent per annum, said principal and interest to be repaid as follows:

The entire outstanding principal balance and all accrued and unpaid interest at the rate of Nine and One-fourth (9.25%) per cent per annum shall be due and payable in One Hundred Eighty (180) installments of One Thousand Eight Hundred Fifty-four and No/100 (\$1,854.00) Dollars each, beginning September 1, 1977 and on the first day of each month thereafter until August 1, 1992 when the balance of principal then remaining with interest shall be due and payable. Each installment is to be applied first to the payment of interest and then to the reduction of principal. Prepayment privilege is in accordance with the terms of the note of even date herewith.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs or for any other purposes:

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three and No/100 (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

ALL that certain piece, parcel or lot of land, together with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the south side of the right of way of the Charleston & Western Carolina Railway Co. and the north side of Airport Road, near Woods Crossing, in the City of Greenville, in the County of Greenville, South Carolina and having, according to a survey of property of The Greenville News-Piedmont Co. made by Dalton & Neves, Engineers, and dated February, 1963, the following metes and bounds, to-wit:

BEGINNING at a point on the south edge of the right of way of the Charleston & Western Carolina Railway Co. and running thence with the south edge of said right of way S. 71-27 E., 100 feet; thence turning and running with the south edge of said right of way S. 69-28 E., 100 feet; thence turning and running with the south edge of said right of way S. 65-49 E., 130.4 feet; thence turning and running with the south edge of said right of way S. 62-02 E., 100 feet; thence turning and running with the south edge of said right of way S. 59-28 E., 76 feet to a point on Airport Road; thence turning and running with Airport Road S. 80-49 W., 404.8 feet to a point at the corner of property now or formerly of T. M. Bailey; thence turning and running N. 23-30 W., 184.8 feet to an iron pin; thence turning and running N. 72-10 W., 21.89 feet to a point on the line of property now or formerly of Dealco, Inc. and now or formerly in the center of a 12-inch brick wall; thence turning and running along the line of property now or formerly of Dealco, Inc. and along the center of now or formerly a 12-inch brick wall N. 17-50 E., 100.5 feet to the point of beginning.

By giving holder of this mortgage 60 days' advance written notice, privilege is reserved after 96 months from September 1, 1977 to make additional payments on the principal of this indebtedness on any date when interest becomes due and payable by paying a premium of 5% of the amount so prepaid during the 97th through the 109th month; 4.25% of the amount so prepaid during the

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STATE OF SOUTH CAROLINA
DOCUMENTARY
AUG 10 1977
STAMP
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RD 11218
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SOUTH CAROLINA TAX COMMISSION

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