

JUN 23 4 10 PM '77

DONNIE S. TANKERSLEY
R.M.C.

Travelers Rest Federal Savings & Loan Association

P. O. Box 455 Travelers Rest, South Carolina 29690

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GORDON E. MANN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWENTY-FOUR THOUSAND AND NO/100

DOLLARS (\$ 24,000.00), with interest thereon from date at the rate of 8.75 per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable

June 1, 2002.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville situate on the northern side of Cedar Lane Road, designated as Lot No. 9 on a plat of the property of Knox L. Haynsworth, Trustee, prepared by Dalton and Neves, Engineers, in May 1941, and recorded in Plat Book L at page 177 in the RMC Office for Greenville County, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Cedar Lane Road at the joint front corner of Lots 8 and 9 and running thence along the common line of said lots N 34-0 E 300 feet to an iron pin at the joint rear corner of Lots 8 and 9, 12 and 13; thence along the rear line of Lot 12 N 58-30 W 100 feet to an iron pin at the rear corner of Lots 9, 10, 11 and 12; thence along the common line of Lots 9 and 10 S 34-0 W 300 feet to an iron pin on the northern side of Cedar Lane Road; thence along the northern side of Cedar Lane Road S 58-30 E 100 feet to an iron pin, the beginning corner.

This is the same property conveyed to the mortgagor by deed of Emmett L. Snider, recorded on May 12, 1977, in Deed Book 1056 at page 495 in the RMC Office for Greenville County.

DOCUMENTARY
STAMP
TAX \$ 08.60
PB. 11218

4328 RV.21