

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: BRUCE BUFFORD AND DIANE L. BUFFORD

GREENVILLE, SOUTH CAROLINA, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto COLLATERAL INVESTMENT COMPANY

, a corporation  
organized and existing under the laws of BIRMINGHAM, ALABAMA, hereinafter  
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-  
corporated herein by reference, in the principal sum of NINETEEN THOUSAND EIGHT HUNDRED FIFTY AND  
NO/100 ----- Dollars (\$ 19,850.00 ), with interest from date at the rate  
of eight and one-half per centum ( 8-1/2 %) per annum until paid, said principal  
and interest being payable at the office of Collateral Investment Co.  
in Birmingham, Alabama

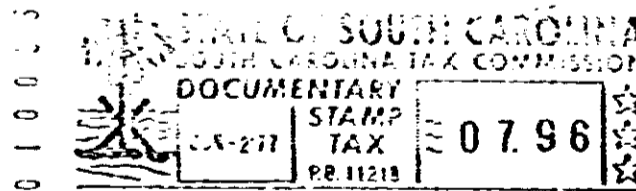
or at such other place as the holder of the note may designate in writing, in monthly installments of ONE HUNDRED  
FIFTY-TWO AND 65/100 ----- Dollars (\$ 152.65 ),  
commencing on the first day of July 1, 1977, and on the first day of each month thereafter until  
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,  
shall be due and payable on the first day of June 1, 2007

NOT, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-  
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the  
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does  
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real  
estate situated in the County of  
State of South Carolina:

ALL that certain piece, parcel or lot of land located in the County of Greenville,  
State of South Carolina, lying and being on the eastern side of Vedado Lane, being  
known and designated as Lot No. 38 on a plat of Vardry-Vale, Section 2, said plat  
recorded in the RMC Office for Greenville County in Plat Book WW at Page 53, and  
being described according to a more recent plat entitled "Property of Bruce Bufford  
and Diane L. Bufford" by Freeland & Associates dated May 30, 1977, as follows:

BEGINNING at an iron pin on the eastern side of Vedado Lane at the joint front corner  
of Lots 37 and 38 and running thence with line of Lot 37 S. 56-01 E. 160 ft. to an  
iron pin; thence S. 18-49 W. 80 ft. to an iron pin at the rear of Lot 39; thence with  
the line of Lot 39 N. 56-47 W. 172.3 feet to an iron pin on the eastern side of  
Vedado Lane; thence with Vedado Lane N. 27-45 E. 80 ft. to an iron pin at the point  
of beginning.

This being the same property as conveyed to  
the Mortgagor by deed of B.M. Bishop  
Dates June 1, 1977 and being recorded  
June 2, 1977 in Deed Book 1057 at Page  
850 in the R.M.C. Office for Greenville  
County.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in  
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,  
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in  
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns  
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-  
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises  
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-  
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-  
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at  
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal  
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior  
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty  
(30) days prior to prepayment.

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