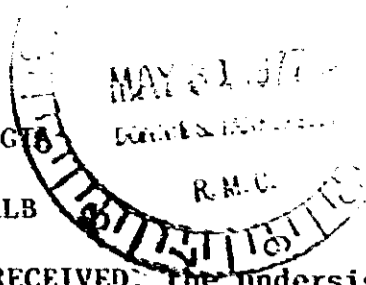


STATE OF GEORGIA
COUNTY OF DEKALB



ASSIGNMENT

BOOK 1399 PAGE 533

FOR VALUE RECEIVED, the undersigned DRAPER-OWENS MORTGAGE COMPANY ATLANTA, GEORGIA, a corporation, does hereby transfer, assign, set over, and convey to PHIPPS-HARRINGTON CORPORATION, its successors and assigns, that certain mortgage executed by CURTIS ALVIN GRANT AND JUNE R GRANT to SERVICE MORTGAGE CORPORATION which mortgage is recorded in the office of the Clerk of Court for GREENVILLE County, South Carolina, in Mortgage Book 1384 at page 82, together with all the notes and indebtedness secured by said mortgage; and the undersigned does hereby remise, release, quit claim, and convey to the transferee herein all of the rights, title, and interest of the undersigned in and to the property described in and conveyed by said mortgage. The undersigned is now the owner of the said debt and mortgage, and warrants that there is owing on said mortgage indebtedness the principal sum of 27,854.00 together with interest thereon at the rate of 8. per cent per annum from May 25 1977 as assigned to Draper-Owens Mortgage Company November 30, 1976 Book 1384, Page 86, Greenville County, South Carolina Records.

IN WITNESS WHEREOF, Draper-Owens Mortgage Company, its Chairman of the Board and Secretary/Treasurer, has caused its corporate seal to be hereto affixed this 25th day of May, 1977.

Witnesses:

Draper-Owens Mortgage Company

Nancy Sloan
Carolyn White

By: Frank C. Owens, Jr.
Frank C. Owens, Jr. Chairman of the Board

By: Richard L. Jordan
Richard L. Jordan, Secretary/Treasurer

STATE OF GEORGIA
County OF DEKALB

PERSONALLY appeared before me Carolyn White and made oath that she saw the within-named Frank C. Owens, Jr. Chairman of the Board and Richard L. Jordan, Secretary/Treasurer sign, seal and as the act and deed of Draper-Owens Mortgage Company deliver the foregoing Assignment; and that deponent with Nancy Sloan witnessed the execution thereof.

Carolyn White

Sworn to before me this 25th day of May, 1977.

Barbara N. Bass

Notary Public, Georgia, State at Large
My Commission Expires Aug. 17, 1980

RECORDED MAY 31 1977 at 3:30 P.M.

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