

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

MODIFICATION AGREEMENT  
LOAN ASSUMPTION

1399 218

WHEREAS, on the 27th day of September, 1975, First Federal Savings and Loan Association of Greenville, South Carolina made a mortgage loan to Samuel Howard Rayburn covering Lot No. Portion of Lot No., 19 located on SC Highway 14 ~~Street in a subdivision known as~~ in the sum of \$28,000.00 on a basis of approximately 30 years with payments thereon at the rate of \$220.28 per month, with interest at the rate of 8.75 % per annum; and

WHEREAS, the said Samuel Howard Rayburn has heretofore conveyed the mortgaged premises to Ralph E. Thompson and Beverly S. Thompson hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, the principal balance due on said mortgage loan ~~has now been reduced to~~ is the sum of \$ 27,660.06; and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 348 months ~~years~~, with payments thereon at the rate of \$214.37 per month, with interest at the rate of 8.50 % per annum, to be computed and paid monthly; ~~NOW, THEREFORE,~~

said payments to begin the first of the month following closing. **KNOW ALL MEN BY THESE PRESENTS** that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 1348, at Page 594 at the rate of \$214.37 per month, bearing interest at the rate of 8.50 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 27th day of May, 1977.

In the presence of:  
Frances R. Leitke  
Elaine G. Basye

First Federal Savings & Loan Association of Greenville (SEAL)  
By: [Signature]  
Mortgagee  
Ralph E. Thompson  
Obligor -- Ralph E. Thompson  
Beverly S. Thompson  
Obligor -- Beverly S. Thompson

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )  
PROBATE

PERSONALLY appeared before me Elaine G. Basye and made oath that she saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized officer Charles B. Richardson, III as Attorney, and Ralph E. Thompson and Beverly S. Thompson sign, seal and as their act and deed deliver the within written Extension Agreement, and the she with Frances R. Leitke witnessed the execution thereof.

Notary Public for South Carolina  
Subscribed to before me this the 27th day of May, 1977.  
Elaine G. Basye

Frances R. Leitke (N.S.)  
Notary Public for South Carolina  
My commission expires 11/23/80

RECORDED MAY 27 1977 at 2:38 P.M.

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