

road and running S. 63-41 W. 685 feet to an iron pin; thence N. 40-53 W. 374 feet to an iron pin on the line of property now or formerly of Greenville County Recreation Commission; thence with the line of said property N. 41-47 E. 83.1 feet to an old iron pin; thence continuing with the line of said property N. 49-47 E. 567.1 feet to an old iron pin; thence with the line of property now or formerly of Whitt, N. 49-47 E. 186.6 feet to an old iron pin on the southwest side of said road; thence continuing N. 49-47 E. 23 feet to an old nail and cap on the center line of said road; thence with the center line of said road, S. 23-39 E. 580 feet to the beginning corner.

This is that same property conveyed to Issuer by deed of Mattie I. Green, recorded Nov. 22, 1976, in RMC Office in Deed Book 1046, at page 556.

- (3) The Issuer will establish a Building Fund Account in a local bank and the Treasurer of the Issuer is hereby instructed and directed to deposit from time to time in such account the proceeds derived from the sale of the bonds issued hereunder as the same are realized. The money deposited in such account will not be used or expended except for the purposes authorized in this Trust Indenture or for the payment of the bonds issued hereunder and that withdrawals from such account shall be by check or draft of the Issuer signed by at least two officers of the Issuer.

SECTION X

That the Issuer hereby reserves the rights and privileges of redeeming any of the several bonds issued hereunder prior to the stated maturity date thereof by paying to the owner or owners of such bond or bonds the principal amount thereof plus accrued interest. Such redemption, however, may occur only on a semi-annual interest computation date of the bond issue, and the amount due shall be determined by a table of redemption values printed on the back of each bond. The Paying Agent for the bond issue and the owner or owners of such bond or bonds, if such owner or owners are known, shall be given written notice of such redemption mailed to the owner's or owners' address as it appears on the bond records of the Issuer not less than thirty (30) days prior to such redemption. Notice of such redemption shall also be given by the Issuer by publication thereof once each week for two consecutive weeks prior to the date of redemption in a newspaper of general circulation in the area in which the Issuer is located. Such notice by publication shall be deemed sufficient notice to all bond holders not receiving written notice from the Issuer. Redemption of such bond or bonds shall be made only through the Church and bond holder for this bond issue. Any bond or bonds called for redemption in accordance herewith shall not yield interest from and after the date fixed for redemption.