$14,950.00 on December 1, 1979 and again on June 1, 1980,

$20,410.00 on December 1, 1980 and again on June 1, 1981,

$22,360.00 on December 1, 1981 and again on June 1, 1982,

$24,310.00 on December 1, 1982 and again on each and every

June 1, and December 1, through and including

June 1, 1993.

As the bonds and interest belonging thereto are paid, they shall be cancelled by the Trustee and delivered to the Church.

SECTION VI

That in the event the Issuer shall fail to make or cause to be made deposits of sufficient amounts into the Interest and Bond Payment Account as hereinabove required, and as a result thereof default occurs in the payment of any bond and its accrued interest of this bond issue when due and presented for payment, then the Trustee of this bond issue shall have the right to declare all outstanding bonds of this bond issue due and payable and to enforce the immediate payment thereof in any lawful manner; also, the Trustee shall be required to act upon the written request of the holders of a least twenty-five (25%) per cent in principal amount of the issue outstanding declaring the entire issue due and payable.

SECTION VII

That the Bank of Greer, Greer, South Carolina, is hereby named, appointed and designated the Paying Agent for this bond issue. Said Paying Agent shall be furnished and authenticated copy of this Trust Indenture, including Exhibits A and B attached thereto, and an authenticated copy of the First Mortgage of Real Estate (Exhibit C). Said Paying Agent shall evidence its acceptance of the duties and obligations of the Paying Agent hereunder in writing.

The Paying Agent shall create and establish in the name of the Issuer an Interest and Bond Payment Account, to which account the Paying Agent shall credit all deposits made by the Treasurer of the Issuer in accordance with Section V hereof and from which account the Paying Agent shall pay all bonds and all interest accrued thereon of this bond issue as the same shall come due and presented for payment. Other than as hereinafter provided

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