10

MORTGAGE

THIS MORTGAGE is made this 23rd day of May , 1977, between the Mortgagor, Lila Jean Durham (herein "Borrower"), and the Mortgagee, GREER FEDERAL.

SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Nine thousand and 00/100 (\$9,000.00)

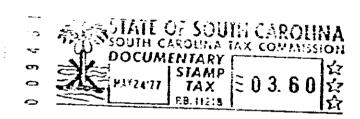
Dollars, which indebtedness is evidenced by Borrower's note dated May 23, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on June 1, 1992

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein 'Future Advances'), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville.

State of South Carolina: ALL that piece, parcel or lot of land in Chick Springs Township, Greenville County, State of South Carolina, being known and designated as Lot No. 36 of Peace Haven, Section No. 2, as shown on plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book "VV", page 82, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Western side of Lakeside Drive at the joint front corner of Lot Nos. 36 and 37 and running thence along the line of Lot No. 37, S. 64-07 W. 213.2 feet to an iron pin; thence N. 16-15 W. 80 feet to an iron pin at the joint rear corner of Lots Nos. 35 and 36; thence along the line of Lot no. 35 N. 64-07 E. 231.6 feet to iron pin on the Western side of Lakeside Drive; thence along the western side of Lakeside Drive; thence along the western side of Lakeside Drive, S. 3-48 E. 84.8 feet to the beginning corner.

This is the same property conveyed to the grantor herein by James A. Sullivan and Vivian N. Sullivan by deed and dated June 28, 1971 and recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book 919 at page 14.



which has the address of Route 1, Lakeside Dr., Taylors, S.C. 29687 (Succe) (City)

South Carolina 29687 (herein "Property Address"); (State and Zip Code)

To Have and to Hour unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage, and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed, and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.