

Carolina Federal Savings & Loan Association
500 East Washington Street
Greenville, South Carolina

GREENVILLE CO. S.C.
MORTGAGE
MAY 19 2 13 PM '77

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THIS MORTGAGE was made this 18th day of May 19 77, between the Mortgagor, Michael G. Maxey and Debra P. Maxey (herein "Borrower"), and the Mortgagee, Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of South Carolina, whose address is 500 East Washington Street, Greenville, S. C. (herein "Lender").

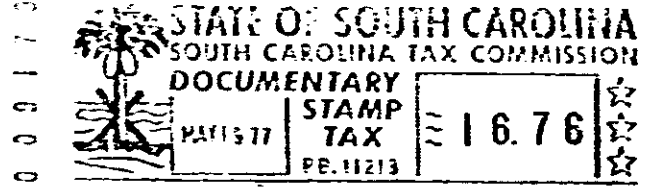
WHEREAS, Borrower is indebted to Lender in the principal sum of Forty-one Thousand Eight Hundred Fifty and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated May 18, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 2007

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land, with improvements thereon, situate, lying and being on the western side of Del Norte Boulevard near the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as Lot No. 8 of a subdivision known as Del Norte Estates, Section 4, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 4-N at Page 8 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Del Norte Boulevard at the joint front corner of Lots 7 and 8 and running thence with the joint line of said lots N. 84-35 W., 119.2 feet; thence N. 5-25 E., 140 feet to an iron pin on the southern side of Del Norte Road; running thence with the southern side of Del Norte Road, S. 84-35 E., 75 feet to an iron pin; thence with the curve of Del Norte Road as it intersects with Del Norte Boulevard S. 43-32 E., 37.7 feet to an iron pin on the western side of Del Norte Boulevard; thence with the western side of Del Norte Boulevard S. 2-30 E., 116.3 feet to the point of beginning.

This is the same property conveyed to the Mortgagors herein by deed of John W. Russell, Jr. and Elaine L. Russell recorded in the R.M.C. Office for Greenville Count May 1977 in Deed Book at Page



which has the address of _____ (Street) _____ (City) _____ (herein "Property Address"); _____ (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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