

24. Concurrent Obligation. It is further agreed and understood that the within Mortgage and the documents securing same is a concurrent obligation with that this date executed payable to United Federal Savings and Loan Association, Fountain Inn, South Carolina, and that neither the within obligation nor the obligation to United Federal Savings and Loan Association of Fountain Inn, South Carolina, shall be considered as being superior in any manner in priority or payment to the other.

IN WITNESS WHEREOF, NALLEY COMMERCIAL PROPERTIES, INC., has caused these presents to be executed in its name by its President, George B. Nalley, Jr. and its Secretary, Malcolm E. Fowler and its corporate seal to be hereto affixed this 9th day of May, 1977, and in the Two Hundred First year of the sovereignty and Independence of the United States of America.

IN THE PRESENCE OF:

[Handwritten signatures of witnesses]

NALLEY COMMERCIAL PROPERTIES, INC. (SEAL)

BY: *[Signature of George B. Nalley, Jr.]*
GEORGE B. NALLEY, JR. President

BY: *[Signature of Malcolm E. Fowler]*
MALCOLM E. FOWLER, Secretary

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Corporation, by its duly authorized officers, sign, seal and as its act and deed, deliver the within written Mortgage, and that (s)he with the other witness subscribed above witnessed the execution thereof.

[Handwritten signature of witness]

SWORN to before me this
9 day of May, 1977.

[Signature of Notary Public] (SEAL)
Notary Public for South Carolina

My commission expires: 12-9-80

[Faint notary seal and stamp]

*This being the identical property conveyed to Nalley Commercial Properties, Inc. by deed of G. B. Nalley, recorded on June 22, 1964, in Deed Book 751, Page 341, R.M.C. Office for Greenville County

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