

form of the instrument attached hereto, marked Exhibit B, which is referred to and made a part hereof for all purposes.

SECTION V

That the Church pledges and assigns the first revenues of the said Church for the purposes of paying and additionally securing the payment of the said bonds issued hereunder and the accrued interest thereon as the same shall mature. Said revenues shall be deposited in a savings account at the Bank of Greer, Greer, South Carolina, in the following minimum sums weekly:

\$110.00 per week from June 1, 1977 to June 1, 1978

\$129.00 per week from June 1, 1978 to June 1, 1979

\$148 .00 per week from June 1, 1979 to June 1, 1980

\$167.00 per week from June 1, 1980 to June 1, 1981

\$186.00 per week from June 1, 1981 to June 1, 1982

\$205.00 per week from June 1, 1982 to December 1, 1993.

The Church hereby agrees that said bank shall be the sole withdrawing authority of said savings account. If the total revenue of the Church during any one week is less than the sum hereinabove pledged and assigned, then an amount equal to such deficiency shall be taken from the revenues received by the Church during the next succeeding week or weeks and deposited in the aforesaid savings account.

A Sinking Fund Account shall also be established at the Bank of Greer, Greer, South Carolina. The Church further authorizes and directs said bank to transfer not less than five (5) days before the semi-annual maturity date, sufficient funds from the savings account to the Sinking Fund Account to pay the principal and accrued interest on the securities to be retired on the next maturity date. The bond issue shall be liquidated beginning six (6) months from the date of issue thereof, and at intervals of six (6) months, and in the following amounts so as to completely retire all of the bonds within a period of sixteen and one-half (16 1/2) years:

\$2,860.00 on December 1, 1977 and again on June 1, 1978

\$3,354.00 on December 1, 1978 and again on June 1, 1979

\$3,848.00 on December 1, 1979 and again on June 1, 1980

\$4,342.00 on December 1, 1980 and again on June 1, 1981

\$4,836.00 on December 1, 1981 and again on June 1, 1982

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