

3001 1395 NIE 594

State of South Carolina

GREENVILLE COUNTY OF.....

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, Elizabeth J. Stone

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Twelve Inousand

Five Hundred and No/100-----

does not contain Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Fifty

Eight and 35/100-----(8 158.35) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable ten years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgage at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, as is more fully shown on a plat of

property of Ward S. Stone, prepared October 7, 1955 by Piedmont Engineering Service and recorded in the R.M.C. Office for Greenville County in Plat Book WW, at Page 454, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of Evelyn Avenue and an unnamed street and running thence along the southern side of the unnamed street, N. 75-17 E. 18.2 feet to an iron pin; running thence S. 22-30 E. 317.55 feet to an iron pin; thence continuing along the same course 86.2 feet to an iron pin; running thence S. 86-49 W. 183 feet to an iron pin on the eastern side of Evelyn Avenue; running thence along the eastern side of Evelyn Avenue, N. 1-37 E. 76.7 feet to an iron pin; thence continuing along the same course along the eastern side of said Evelyn Avenue 301.45 feet to the point of beginning.

This being the same property conveyed unto the Mortgagor herein by deed from Ward S. Stone recorded May 31, 1963 in Deed Book 724, at page 118. For REM to this assignment see REM Bk. 1350 Page60.

SSIGNMENT FILED AND RECORDER 25 DAY OF april AT 10:54 O'CLOCK A. M. NO 28685 Danie S. Jankon

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A CANADA

(N'10) II. CAROUP'N TAX COMMISSION DOCUMENTARY

APR 25 1977

FOR VALUE RECIEVED within Mortgage is hereby assigned and set over to Л First Fed. S &L Associ Ward S.Stone. _)

Cally H. Harper

Assistant Vice-President Pace 1

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