MODIFICATION AGREEMENT

STATE OF SOUTH CAROLINA FILED CO.S.C.
COUNTY OF GREENVILLE GREENVILLE CO.S.C.

LOAN ASSUMPTION
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	WHEREAS, on the Mith day of September, 1973, First Federal Savings and Loan Association of Greenville, South Carolina made a mortgage loan to
	Jack E. Shaw Builders, Inc. located on Honey Horn Drive Street in a subdivision known as Holly Tree Plantation in the sum of \$45,600.00 on a basis of approximately one years with known as the first of 9.0 % per annua; and SEE REVERSE SIDE
	WHEREAS, the said <u>Jack E. Shaw Builders. Inc.</u> has heretofore conveyed the mortgaged premises to <u>Richard L. Spadafora and Joyce P. Spadafora</u> , hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and
	WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$35,752.33; and
	WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 317 months xeeps, with payments thereon at the rate of \$283.51 per month, with interest at the rate of 8.50 % per annum, to be computed and paid monthly/. NOW, THEREFORE, said payments to begin the first of the month following closing.
7 8 7	KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 1290, at Page 349 at the rate of \$283.51 per month, bearing interest at the rate of 8.50 % per annum, payable monthly, and that so long as said payments are made promply on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.
	IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.
	WITNESS our hands and seals this the 22nd day of April , 1977.
л Э	In the presence of: First Federal Savings & Loan Association of Greenville (SEAL)
•	By: Linda I doubt
	Obligor Richard L. Spadafora Obligor Joyce P Spadafora
	STATE OF SOUTH CAROLINA)
	PROBATE COURTY OF GREENVILLE)
	PERSONALLY appeared before me Brenda R. Jacks and made outh that she saw the within named First Federal Savings and Loan Association of Greenville . by its duly authorized officer as and Richard . & Joyce P. Spadafora sign, seal and as their act and dead deliver the within written Extension Agreement, and the She with Adam Fisher, Jr. witnessed the execution thereof. SWONN to before me this the 22nd day of April 19 77
	(L.S.)
۱y	Notary Fublic for Soundi Carolina Commission Expires: 3/19/79