

USDA-FmHA  
Form FmHA 427-1 SC  
(Rev. 8-19-75)

FILED  
GREENVILLE CO. S. C.

BOOK 1395 PAGE 168

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

THIS MORTGAGE is made and entered into by DONNIE S. TANKERSLEY, Jr. and Nancy S. Painter

residing in Greenville County, South Carolina, whose post office address is  
Route 1, McKelvey Road, Fountain Inn, South Carolina 29644,  
herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
April 20, 1977	\$32,500.00	5%	December 1, 2017

**THIS IS A SECOND MORTGAGE**

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

ALL that piece, parcel or tract of land, situate, lying and being on the northern side of Fork Shoals Road in Fairview Township, County of Greenville, State of South Carolina, and shown as a 65.85 acre tract on a plat prepared by C.O. Riddle, dated August, 1976, recorded in the R.M.C. Office for Greenville County in Plat Book 54 at page 86, and according to said plat, having the following metes and bounds, to-wit: BEGINNING at an iron pin in the center line of Fork Shoals Road, at the joint front corner of this property and other property owned by Samuel Hawthorne Thomason and Walter Liston Thomason, running thence N. 13-14 W. 524.3 feet to an iron pin; thence running N. 76-46 E. 217 feet to an iron pin; thence running N. 16-22 E. 124.6 feet to an iron pin; thence running N. 4-17 W. 430.8 feet to an iron pin; thence N. 37-40 W. 1669.3 feet to an iron pin; thence N. 30-53 E. 836.5 feet to an iron pin; thence running with the property of Mary Cecil K. Rice S. 60-06 E. 1856.3 feet to an iron pin; thence running S. 29-54 W. 1147.5 feet to an iron pin; thence running S. 7-04 E. 706.8 feet to an iron pin; thence running S. 29-34 E. 363 feet to an iron pin; thence running S. 27-11 W. 151.8 feet to an iron pin; thence running N. 31-19 W. 114.57 feet to an iron pin in the center