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FEB 22 1977
DONNIE S. TANKERSLEY

MORTGAGE OF REAL ESTATE ... SOUTH CAROLINA

BOOK 1389 PAGE 881
19 77

This Mortgage made this 21 day of February, 1977, between James H. and Consie Madden

called the Mortgagor, and Credithrift of America, Inc., hereinafter called the Mortgagee.

WITNESSETH

WHEREAS, the Mortgagor in and by his certain promissory note in writing of even date herewith is well and truly indebted to the Mortgagee in the full and just sum of Four Thousand Four Hundred Sixteen Dollars (\$4416.00), with interest from the date of maturity of said note at the rate set forth therein, due and payable in consecutive installments of \$92.00 each, and a final installment of the unpaid balance, the first of said installments being due and payable on the 21st day of March, 1977, and the other installments being due and payable on

the same day of each month

of each week

of every other week

the and day of each month

until the whole of said indebtedness is paid.

NOW THEREFORE, the Mortgagor, in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of \$3.00 to him in hand by the Mortgagee at and before the sealing and delivery of these presents hereby bargains, sells, grants and releases unto the Mortgagee, its successors and assigns, the following described real estate situated in Greenville County, South Carolina:

All that piece, parcel or lot of land in Gantt Township, Greenville County, State of South Carolina, being known and designated as lot No. 6 on Oakvale Circle according to a plat of the resubdivision of part of Oakvale Terrace according to Survey made by J.C. Hill, Engineer, June 1, 1956, and recorded in the R.M.C. Office for Greenville County in Plat Book LL at page 59 and having the following metes and bounds, to wit:

Beginning at an iron pin on Oakvale Circle at the joint front corner, of lots 6 and 7 and running thence along Oakvale Circle, South 3-30 West 75 feet to the joint front corner of Lots 6 and 5; running thence South 86-30 East 125 feet to an iron pin; running thence North 86-30 West 125 feet to the point of beginning; being the same conveyed to me by Helen P. Lake by deed dated October 7, 1966 and recorded in the R.M.C. office for Greenville County in Deed Vol. 807 at Page 309.

This conveyance is made subject to any restrictions or easements that may appear of record, on the recorded plat (s) or on the premises.

Together with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining, or that hereafter may be created or placed thereon.

TO HAVE AND TO HOLD all and singular the said premises unto the Mortgagor, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. To pay all sums secured hereby when due.
2. To pay all taxes, levies and assessments which are or become liens upon the said real estate when due, and to exhibit promptly to the Mortgagee the official receipts therefor.
3. To provide and maintain fire insurance with extended coverage endorsement, and other insurance as Mortgagee may require, upon the building and improvements now situate or hereafter constructed in and upon said real property, in companies and amounts satisfactory to and with loss payable to the Mortgagee; and to deliver the policies for such required insurance to the Mortgagee.

4. In case of breach of covenants numbered 2 or 3 above, the Mortgagee may pay taxes, levies or assessments, contract for insurance and pay the premiums, and cause to be made all necessary repairs to the buildings and other improvements, and pay for the same. Any amount or amounts so paid out shall become a part of the debt secured hereby, shall become immediately due and payable and shall bear interest at the highest legal rate from the date paid.