

VA Form 26-4336 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: We, James Reginald Reel and Donna B. Reel

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Carolina National Mortgage Investment Co., Inc.

, a corporation organized and existing under the laws of State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-seven Thousand and No/100 ----

Dollars (\$ 27,000.00), with interest from date at the rate of Eight ----- per centum (8-- %) per annum until paid, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc. in Charleston, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Ninety-Eight and 18/100---- Dollars (\$ 198.18), commencing on the first day of April 1, 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March 1, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL those pieces, parcels or lots of land situate, lying and being at the southeastern corner of the intersection of Reid Street and Taber Street in the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lots Nos. 4, 5, and 6, Block K of a sub-division known as Stone Estates, plat of which is recorded in the R.M.C. Office of Greenville County in Plat Book G at page 295, also shown as the property of United Builders, Inc., by plat prepared by W. R. Williams September 13, 1976, and according to said latter plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Reid Street at the joint corner of Lots 3 and 4, Block K, and running thence with the joint line of said lots S. 8-25 W. 150 feet to an iron pin in the line of Lot 7, running thence N. 81-35 W. 75 feet to an iron pin on the eastern side of Taber Street, running thence with the eastern side of said street, N. 8-25 E. 150 feet to an iron pin at the intersection of said street with Reid Street, running thence with the southern side of Reid Street, S. 81-35 E. 75 feet to an iron pin, point of beginning.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

This is the same property conveyed to the mortgagors herein by deed to be recorded herewith, by deed of United Builders Inc.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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