MORTGAGE OF REAL ESTATE-Office of KENDRIPS WYNENEWSON XXXIIINXIIN. Attorneys at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

lec 10 | 3 so PH 176 MORTGAGE OF REAL ESTATE TO ALL WHOM THESE PRESENTS MAY CONCERN: R.M.C.

WHEREAS,

TURNKEY ENTERPRISES, INC.

(hereinafter referred to as Mortgagor) is well and truly indebted unto

GREENVILLE BUILDERS SUPPLY, INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Eight Thousand Five Hundred and No/100 -----Dollars (\$ 8,500.00) due and payable

two (2) years from date,

with interest thereon from date

at the rate ofnine (9%) per centum per annum, to be paid: Quarterly

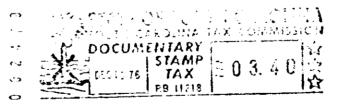
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 83, on a plat of Pine Brook Forest Subdivision according to a plat prepared by Charles K. Dunn, Surveyor, recorded in the RMC Office in Plat Book 4X, pages 48-49, and being the same property conveyed to the mortgagor herein by deed of Oak, Inc. dated March 31, 1976, and recorded April 1, 1976, in Deed Book 1034, page 38.

The mortgagor warrants that the within mortgage is a valid and subsisting lien subject only to that mortgage given by the mortgagor to United Federal Savings and Loan Association in the face amount of \$33,700.00 recorded in Mortgage Book 1363, page 885.

This mortgage is given pursuant to a resolution duly adopted by the Board of Directors of the mortgagor which resolution authorizes the President alone to execute the same on behalf of the Company.



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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner: it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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