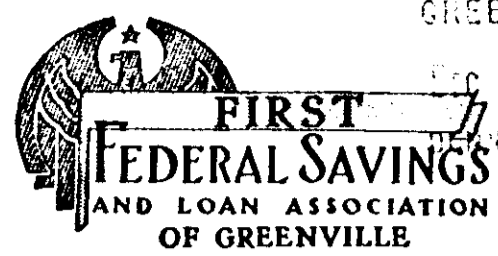


Mortgagee's Address: P. O. Drawer 408, Greenville, S.C.

1382 1384 228 723

GREENVILLE CO. S.C.
3 24 PM '76
S. TANKERSLEY
P.M.C.

GREENVILLE CO. S.C.
2 10 PM '76
S. TANKERSLEY
P.M.C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

-----LEWIS T. SMOAK AND BETTY B. SMOAK-----

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of --Ninety-Two Thousand and No/100----- (\$ 92,000.00.)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of --Seven Hundred, Twenty-Three and 78/100----- (\$ 723.78---) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being on the Western side of Stone Haven Drive in Greenville County, State of South Carolina, being shown and designated as Lot No. 61 on a Plat entitled "Property of Edward H. Hembree a division of Lots 111 and 112" on Plat of property of Tully P. Babb, recorded in Plat Book MMM, Page 168, being Southern one-half of Lots 111 and 112 shown on said Plat, reference of which is hereby craved the metes and bounds thereof:

BEGINNING at an iron pin on the West side of Stone Haven Drive at the joint corners of Lots 60 and 61; thence with joint line of Lots 60 and 61 N. 74-30 W. 317 feet to an iron pin in line of Lot No. 1; thence with line of Lot No. 1, S. 12-24 W. 100 feet to an iron pin on the North side of Cleveland Street Extension; thence with Cleveland Street Extension, S. 65-37 E., 12.4 feet; S. 50-15 E. 194.3 feet; thence S. 42-48 E. 92.1 feet to an iron pin at intersection of Cleveland Street Extension and Stone Haven Drive; thence with curve of intersection of Cleveland Street Extension and Stone Haven Drive, the chord of which is N. 77-27 E. 40.4 feet to an iron pin on the West side of Stone Haven Drive; thence with Stone Haven Drive, N. 17-41 E. 213 feet to the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of Farrell L. Mills, dated November 3, 1976 and recorded in the RMC Office for Greenville County on November 4, 1976, in Deed Book 645, at Page 677.

DOCUMENTARY STAMP 36.80

4328 RV-2