3.041384 AD 151

130 30 12 cs PH '73 State of South Marchiners

Address of Mortgagee:

N. Main St. Greer, S. C., 29651

COUNTY OF GREENVILLE

To All Mhom These Presents May Concern: We, J. D. Grubbs and Louise M. Grubbs

hereinafter called

the Mortgagor(s), SEND GREETING:

/joint

WHEREAS, the said Mortgagor(s) in and by our certain promissory note in writing, of even date with well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called are these Presents, Mortgagee, in the full and just sum of

THENTY THOUSAND (\$20,000.00)-----DOLLARS. to be paid in monthly installments of \$ 253.36 ommencing on the 10 day of January, 1977 and on the 10 day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not paid sooner, shall be due and payable on the 10 day of December

at the rate of 9 per centum per annum, to be computed with interest thereon from date and paid monthly, as stated above, until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agree(s) to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained. sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that piece, parce for lot of land situated on the West side of State Highway No. 101 (formerly called Greer-Gowansville Road) about two miles northward from Greer, S. C., in O'Neal Township, Greenville County, State of South Carolina, designated as lot number FOUR (4) of the property of Ervin Forrester according to survey and plat by H. S. Brockman, Surveyor, dated May 24, 1939, and having the following courses and distances, to wit:

BEGIN ING at a nail and stopper in the center of said highway, corner of the Mosteller Estate, and running thence with that line, S., 67-15 W., 313 feet to a stone; thence S. 6-14 W., 104.2 feet to an iron pin on Pollard line; thence S. 87-30 E., 290.5 feet to center of said highway; thence with the center of said highway, N. 2-30 E., 237.5 feet to the beginning corner.

This is the same conveyed to the within mortgagors by Joe H. Bonds, by deed recorded November 24, 1959, recorded in deed book 639 page 320, Greenville County R. M. C. Office.

OGCUMENTARY NATURAL STATES PROPERTY FIRE

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