FHA FORM NO. 2175M (Res. September 1972)



This fire, is ased in a macking with mortgages insured under the net to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: I, BILLIE R. MCDONALD,

Greenville County, South Carolina . hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto LINCOLN HOME MORTGAGE COMPANY

organized and existing under the laws of THE State of Georgia , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWELVE THOUSAND TWO HUNDRED AND NO/100 _______ Dollars (\$ 12,200.00), with interest from date at the rate of ______ per centum (8 %) per annum until paid, said principal and interest being payable at the office of Lincoln Home Mortgage Company in Atlanta, Georgia or at such other place as the holder of the note may designate in writing, in monthly installments of ______

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville**State of South Carolina:

ALL that piece, parcel or lot of land with the improvements thereon situate, lying and being in Dunean Mills Village, Greenville County, South Carolina, and being more particularly described as Lot No. 47, Section 4, as shown on a plat entitled "Subdivision for Dunean Mills, Greenville, S. C.", made by Pickell & Pickell, Engineers, Greenville, S. C., on June 7, 1948, revised June 15, 1948, and August 7, 1948, and recorded in the RMC Office for Greenville County in Plat Book S, at pages 173-177, inclusive. According to said plat the within described lot is also known as No. 24 Seyle Street and fronts thereon 55 feet. The above-described property also has the following metes and bounds according to a plat made by C. C. Jones, Engineer, of the Property of Billie R. McDonald dated November 26, 1976:

BEGINNING at iron pin on Seyle Street 106 feet South of Smith Street and running thence S. 64-25 E. 85.4 feet to an alley; running thence with the alley S. 25-45 W. 55 feet to iron pin; running thence N. 64-25 W. 85 feet to Seyle Street; thence along Seyle Street N. 25-23 E. 55 feet to the beginning corner.

This being the same property conveyed to the Mortgagor herein by deed of Clara P. Harris of even date herewith and recorded in the RMC Office for Greenville County simultaneously.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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