

In case an event of default as defined in the Indenture shall occur, the principal of all the bonds outstanding thereunder may become or be declared due and payable, at the time, in the manner and with the effect provided in the Indenture.

The bonds of this series are subject to redemption (otherwise than for the Replacement Fund hereinafter mentioned or upon application of certain moneys included in the trust estate) prior to maturity at the option of the Company, as a whole at any time or in part from time to time, at the following redemption prices (expressed as percentages of their principal amounts), in each case together with accrued interest to the date fixed for redemption; provided, however, that prior to October 1, 1981, no bonds of this series may be redeemed if such redemption is a part of or in anticipation of any refunding operation involving the application, directly or indirectly, of borrowed funds having an effective interest cost to the Company (calculated in accordance with generally accepted financial practice) of less than the interest rate of the bonds of this series:

If redeemed during the twelve-month period beginning October 1:

<u>Year</u>	<u>Redemption Price</u>	<u>Year</u>	<u>Redemption Price</u>
1976.....	107.89%	1991.....	103.81%
1977.....	107.89%	1992.....	103.54%
1978.....	107.89%	1993.....	103.27%
1979.....	107.89%	1994.....	103.00%
1980.....	107.89%	1995.....	102.72%
1981.....	106.53%	1996.....	102.45%
1982.....	106.26%	1997.....	102.18%
1983.....	105.99%	1998.....	101.91%
1984.....	105.71%	1999.....	101.64%
1985.....	105.44%	2000.....	101.36%
1986.....	105.17%	2001.....	101.09%
1987.....	104.90%	2002.....	100.82%
1988.....	104.63%	2003.....	100.55%
1989.....	104.36%	2004.....	100.28%
1990.....	104.08%	2005.....	100.00%

0.631

1998 RV-2