

GREENVILLE, S.C.

OCT 23 12 16 PM '76
CONNIE S. TANKERSLEY
R.M.C.

MORTGAGE

Mail to:
Family Federal Savings & Loan Assn.
Drawer L
Greer, S.C. 29651

BOOK 1381 PAGE 581

78492-20E
7859-20E

THIS MORTGAGE is made this 25 day of October 1976, between the Mortgagor, Ted W. and Arline P. Davis (herein "Borrower"), and the Mortgagee, Family Federal Savings & Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is #3 Edwards Bldg., 600 N. Main St., Greer, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty Nine Thousand and no/100 (29,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated October 25, 1976 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 2006

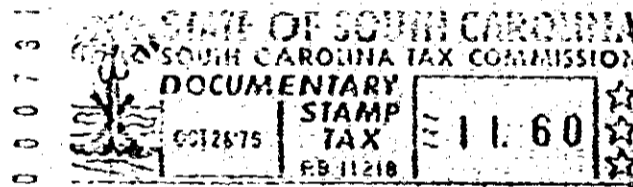
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To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel and lot of land, Lot Number 28 Bismark Drive, Dakota Hills, Section II, Grove Township, Greenville County, South Carolina and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Bismark Drive at the joint front corner of Lots No. 28 and 29 and running thence with Bismark Drive, S. 88-07 W. 140 feet; thence N. 46-53 W. 42.9 feet; thence N. 1-53 W. 130 feet; thence N. 88-07 E. 170 feet; thence S. 1-53 E. 160 feet to the point of beginning.

DERIVATION: See judgement Role #76-4039, and Deed of Williams Builders, Inc., in Deed Book 998 Page 194 Greenville County R.M.C. Office South Carolina, recorded May 2, 1974.



which has the address of Lot 28 Bismark Dr. Greer, S.C., (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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