

P.O. Box 453
Travelers Rest, S.C.
29690

FILED
GREENVILLE CO. S. C.

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BOOK 1380 PAGE 910

DONNIE S. TANKERSLEY
R.M.C.

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss: **MORTGAGE OF REAL ESTATE**
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WINFORD E. GOSNELL and NAOMI P. GOSNELL

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FORTY FIVE HUNDRED and no/100

DOLLARS (\$ 4,500.00), with interest thereon from date at the rate of nine per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

October 1, 1976

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Highland Township, containing 1.5 acres, more or less, as shown on plat of property of Winford and Naomi P. Gosnell, recorded in plat book "UU", page 139, and having the following metes and bounds, to-wit:

Beginning at an iron pin in the center of a paved road, referred to as S.C. Highway 44, at the corner of Roe, approximately 1,050 feet north of the intersection of Highway 101 (Tugaloo Road), and running thence along the center of said road as follows: N 4-47 E 26 feet; N 0-05 E 100 feet; N 9-25 W 100 feet; N 19-55 W 100 feet; N 23-55 W 100 feet; N 32-15 W 100 feet to an iron pin at the corner of Pace (set back on line 28 feet) from center of road) and running thence along Pace S 46-15 W 217.6 feet to an iron pin; thence with Roe, S 40-26 E 455 feet to an iron pin at the point of beginning.

This is the same property conveyed to us by O.L. & Virginia Pace in deed book 663, page 384 on May 11, 1964.

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
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